



SPECIAL STUDY OF  
SECURITIES MARKETS

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON 25, D.C.

W.O.R

JUL 11 1962

Mr. G. Keith Funston  
President  
New York Stock Exchange  
11 Wall Street  
New York, New York

Dear Mr. Funston:

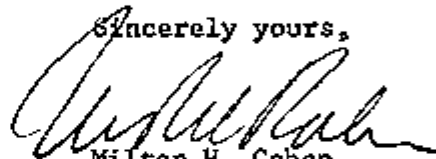
Confirming the request made of your Mr. Ross by Mr. Rothkopf of the staff, we request the Exchange to make available for the inspection of our staff members the following material, in connection with the Commission's study and investigation of the rules of national securities exchanges:

1. Copies of all memoranda, correspondence, minutes, and other materials contained in the files of the Exchange with respect to the modernization and improvement of odd-lot procedures since the commencement of the Ebasco survey until the present;
2. Copies of all memoranda, correspondence, minutes, and other materials contained in the files of the Exchange during the period from January 1, 1950 to the present relating to the rules, trading policies, and procedures of odd-lot firms on the Exchange, and the regulation and supervision of odd-lot trading by the Exchange;
3. Copies of all memoranda, correspondence, minutes and other materials contained in the files of the Exchange with respect to odd-lot differentials, during the year 1941 and during the period from January 1, 1946 to the present;

4. Copies of applications, memoranda, correspondence, minutes and other materials relating to the listing of Studebaker-Packard convertible preferred stock and Studebaker-Packard common stock "when issued;" and
5. Copies of memoranda, correspondence, minutes and other materials contained in the files of the Exchange with respect to trading in Studebaker-Packard common, common "when issued," and convertible preferred during the period from January 1, 1959 to the present.

Kindly have Mr. Ross notify Mr. Rothkopf when these files are available for inspection. Your cooperation in this matter will be greatly appreciated.

Sincerely yours,



Milton H. Cohen  
Director