

If your answer is in the affirmative, give the occasions on which such solicitations are made (e.g., annual meeting, merger, other special matters) and supply copies of all proxy soliciting material.

15. Since the effective date of the registration statement, has your company been a party to a merger or recapitalization, amended its charter, acquired or disposed of over fifteen percent of its assets, materially changed (by abandonment, enlargement or otherwise) the nature of its business, liquidated or dissolved, or been subject to insolvency proceedings?

Yes

No

If your answer is in the affirmative, describe briefly and specifically the type of reorganization, event or transaction, and state whether approved or ratified by or reported to your shareholders. This question may be answered by appropriate cross-reference to information filed with the Commission pursuant to Section 15(d) of the Securities Exchange Act of 1934.

16. What is your company's policy or practice with respect to the time of announcing declarations of dividends on capital stock of your company?

17. (a) Did your company and the underwriter agree, in writing or otherwise, formally or informally, that the underwriter would have representation on the board of directors of your company?

Yes

No

If your answer is in the affirmative, please state briefly and specifically the terms of such agreement.

- (b) Has your company entered into any agreement or understanding, formal or informal, in writing or otherwise, with the underwriter or any other broker-dealer, to the effect that periodic financial statements or other information concerning the company's business affairs (other than information made available generally to your shareholders) would be made available or supplied to such persons?

Yes

No

If your answer is in the affirmative, state briefly and specifically the terms of such agreement, and the nature of any information made available or supplied to such persons.

18. Has the underwriter or any partner, officer, director, principal stockholder, nominee or designee of the underwriter or of any such person served as an officer or director of your company or as a paid consultant or adviser of your company since the effective date of the registration statement?

Yes

No

If your answer is in the affirmative, give the name and relationship of such person to your company and to the underwriter; dates of service; if an officer or director, whether such relationship was initiated by the underwriter or by your company, the reasons for establishing such relationship and whether you consider such relationship useful or beneficial from the point of view of your company; and if a paid consultant or adviser, a brief description of the services performed or to be performed.

19. Please furnish any comments or explanations you care to make with respect to the initial public offering price of your company's stock as compared to its subsequent market history.

This is to certify that the information contained herein is true and correct:

Name of Your Company

Date:

Name of Officer or Director

Title

APPENDIX IV-E
NEW ISSUE CUSTOMER QUESTIONNAIRE



SPECIAL STUDY OF
SECURITIES MARKETS

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON 25, D.C.

Budget Bureau
Approval No.
71-R149.1

┌
└

Re: _____

Dear

Your assistance and cooperation is requested in connection with the Commission's study and investigation of the securities markets authorized under the provisions of Public Law 87-196, approved by the President on September 5, 1961.

In an effort to obtain complete data as to practices in connection with the distribution and trading of new issues, the staff would appreciate your cooperation in answering the following questions concerning transactions in the above security.

It should be emphasized that our request for this information is not intended as a reflection on yourself, on the merits of the security or on any firm from which you purchased such security. Our purpose in asking these questions is to get a complete picture of several representative samples of new issues. Your name was chosen at random to assist us in that endeavor.

To facilitate your reply we are enclosing a self-addressed envelope which requires no postage. We shall appreciate your answering the following questions as carefully as possible.

1. Have you ever purchased any shares of the above security?

Yes

No

If your answer is "No", do not answer the remaining questions but return this letter in the enclosed envelope. If your answer is "Yes", please answer all of the following questions and return the letter in the enclosed envelope.

2. Please give the following information for each such purchase (whether or not you have sold any shares):

<u>Name of Broker</u>	<u>Date of Purchase</u>	<u>Number of Shares</u>	<u>Price Per Share</u>
-----------------------	-------------------------	-------------------------	------------------------

3. Please indicate below the manner in which your attention was first directed to the above security:

- | | <u>Check One</u> |
|--|--------------------------|
| (a) published articles about the above security | <input type="checkbox"/> |
| (b) published articles about the business of the issuer | <input type="checkbox"/> |
| (c) a market letter or an investment adviser's recommendation | <input type="checkbox"/> |
| (d) recommendation by your broker | <input type="checkbox"/> |
| (e) recommendation by a friend, relative or business associate | <input type="checkbox"/> |
| (f) the issuer's preliminary prospectus ("red herring") | <input type="checkbox"/> |
| (g) some other way: _____
(Specify) | <input type="checkbox"/> |

4. At the time of your purchase, did your broker advise or request that you not sell the above security immediately or for some suggested period?

Yes No

If your answer is "Yes", please indicate below the reason(s) given by your broker not to resell.

5. Has your broker advised or requested that any new issues purchased from him should not be sold immediately or for some suggested period of time?

Yes No

If your answer is "Yes", please indicate below the reason(s) given by your broker not to resell.

6. Did you have a discretionary account with your broker which permitted him to buy or sell this security for you?

Yes No

If so, please state the general substance of the arrangement.

7. If you purchased any shares of the above security at a price above the original offering price, please indicate below whether you were solicited to make such purchase; and if solicited, by whom, when, and the reason given by such person to make your purchase.

8. Did you receive an allotment of the above security in the original offering on the understanding that you would purchase additional shares later on?

Yes No

9. Have you sold any shares of the above security?

Yes No

If so, give the following information for each sale:

<u>Name of Broker</u>	<u>Date of Sale</u>	<u>Number of Shares</u>	<u>Price Per Share</u>
-----------------------	---------------------	-------------------------	------------------------

10. In connection with any sale by you of the above security, did you give your broker discretion as to the timing of your sale or did your broker suggest when or through whom you should sell?

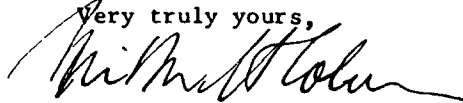
Yes No

If so, please state circumstances.

If you wish to make any comments on your transactions in the above security please set them forth below:

Please complete your answers and return this letter at your earliest convenience.

Very truly yours,



Milton H. Cohen
Director

Your Name _____

Address _____

Occupation _____

APPENDIX IV-F
UNDERWRITER'S COMPENSATION QUESTIONNAIRE

Budget Bureau Approval
No. 71-6208



SPECIAL STUDY OF
SECURITIES MARKETS

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON 25, D.C.

Re:

Gentlemen:

Under the provision of Public Law 87-196 approved by the President on September 5, 1961, the Commission is authorized and directed to make a study and investigation of the securities markets and rules and practices relating thereto. The Commission has adopted an order of investigation authorizing members of its staff assigned to the Special Study of Securities Markets to conduct the study and investigation pursuant to Public Law 87-196.

According to a registration statement effective covering a public offering of shares of the common stock of the above issuer, your firm (and/or persons affiliated with your firm or other broker-dealers participating in the distribution of such offering) received or had a right to receive, prior to or in connection with such offering, securities (i.e., stock, options, warrants) of the above issuer. We would appreciate your submitting to us as promptly as possible the following information concerning such securities.

1. Set forth, for your firm and each other original recipient of such securities (i.e., stock, options, warrants) prior to or in connection with such offering, (a) the class and amount of securities received, (b) the name of the recipient, and (c) as to recipients other than your firm, their affiliations or relationships with your firm (e.g., partner, officer, director, stockholder or employee or member of the immediate family of any of the foregoing) or with the above offering (e.g., underwriter, selling group member, or finder).

2. If your firm or any person affiliated with your firm named in question 1 acquired any options or warrants prior to or in connection with such offering, state whether any of such options or warrants have been exercised; if so, set forth the date or dates of such exercise and the number exercised.

3. State whether your firm or any person affiliated with your firm named in question 1 has sold, hypothecated or otherwise disposed of any securities originally received as shown in question 1 or any securities received pursuant to exercise of options or warrants as shown in question 2; if so, set forth (a) the dates and amounts relating to disposition of such securities; (b) the name of each person through or to whom sold or transferred (if any of such securities were sold to retail customers, you may aggregate the number of shares sold to such customers without giving the name of any customer); and (c) the consideration or price received therefor.

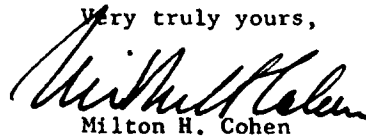
4. Set forth the amount, if any, of securities set forth in question 1 which are still held by your firm and by each person affiliated with your firm named in question 1.

Note: The answer to this item should include all securities received by your firm and by any person affiliated with your firm named in question 1 that have not been disposed of as described under question 3.

If the space provided for any answer is insufficient, the complete answer should be prepared on a separate sheet to be attached to this letter. Your cooperation in submitting this information by not later than April , 1962 will be greatly appreciated.

Your attention is directed to the provisions of Title 18, U.S.C., Section 1001, which makes it a criminal offense to submit false information to a federal government agency.

Very truly yours,



Milton H. Cohen
Director

APPENDIX IV-G
SMALL ISSUE QUESTIONNAIRE



SPECIAL STUDY OF
SECURITIES MARKETS

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON 25, D.C.

September 7, 1962

Ident. No.	1-5	
File No.		
Class	6	
No. Shs. or Units	7-13	
Effective Date	14-17	
XXXXXXXXXXXX	18	XXXXXXXXXXXX
\$ Amount	19-25	

Gentlemen:

Under the provisions of Public Law 87-196, approved by the President on September 5, 1961, the Commission is authorized and directed to make a study and investigation of the securities markets and rules and practices relating thereto. The Commission has adopted an order of investigation authorizing members of its staff assigned to the Special Study of Securities Markets to conduct the study and investigation.

Your cooperation is requested in completing the questionnaire printed on the reverse side of this sheet which is being sent to you (and a selected group of other companies) pursuant to that order of the Commission. The purpose of the questionnaire is to obtain data on the post-offering experience of companies which have filed for public offering of any of their securities in recent years but have not been required to file regular reports since the public offering. The companies receiving this questionnaire have been chosen at random, and the fact that you have received it is not to be construed as a reflection upon your company or anyone connected with it.

This questionnaire relating to the above-named issuer and offering should be answered in full by the issuer or its successor, if any. In the event that the issuer has been dissolved, the questionnaire should be answered by any of its last officers or directors.

Your attention is directed to the provisions of Title 18, U. S. C., Section 1001, which makes it a criminal offense to submit false information to a Federal Government agency.

The completed questionnaire should be returned to : Securities and Exchange Commission, Special Study of Securities Markets, Washington 25, D.C., by October 1, 1962. Any questions about the questionnaire should be directed to Mr. Patrick J. Griffin, Jr., Chief, Branch of Small Issues, Division of Corporation Finance. Mr. Griffin's telephone number is WO - 2 4644, Washington, D. C.

If the conclusions reached by this Study are to be sound ones, it is essential that all questions be answered fully and carefully. Your cooperation and prompt reply will be greatly appreciated.

Sincerely yours,

Milton H. Cohen
Director

Enclosure
Mail label (requires no postage)
IV-G-1

GTC-7

SMALL ISSUE QUESTIONNAIRE

BUDGET BUREAU
APPROVAL NO. 71-6220

1. For the offering listed on the reverse side of this sheet, supply the information requested.....	OFFERING COMPLETED		NO. SHARES or UNITS SOLD		NET PROCEEDS AFTER EXPENSES	
	25 26	Month Year	30 36		38 44	\$
2. Since the effective date of the above offering, has the issuer or its successor*:	(check one)		(Earliest Date)			
	YES	NO	MONTH	YEAR		
a. Been merged or consolidated into, or acquired by another company?			45 48			
b. If answer to (a) is "YES" identify last successor:			(Leave this space blank)			
NAME						
ADDRESS						
c. Undergone a change of control through sale of the largest single block of voting stock outstanding on completion date of the above offering?			54 57			
d. Become inactive			58 61			
e. Been in reorganization or receivership?			62 65			
f. Been liquidated or dissolved?			66 69			
g. Ever solicited proxies for annual shareholder meeting?			70 73			(Latest Date)
h. Ever sent shareholders annual financial statements which included a balance sheet, and profit and loss statement?			74 77			(Latest Date)
i. If answer to (h) is "YES" was it certified by an independent public accountant?	78	(1)	(0)			
3. For each class of stock outstanding, supply the information requested for any convenient date within the past year; if issuer or successor is now dissolved or inactive, use any convenient date within a year before such event occurred.	CLASS OF STOCK	AS OF DATE	NO. OF SHARES OUTSTANDING		NO. OF STOCKHOLDERS	
	1 8		7	-	13 14	- 17
	2 19		19	-	23 26	- 28
	3 37		38	-	42 45	- 48

4. If issuer or successor is not currently filing SEC Form 10-K, please furnish one copy of most recent balance sheet, profit and loss statement and analysis of surplus, together with a brief description of the nature of principal current activities.

5. In the space provided below, or on an additional sheet if this is inadequate, furnish any comments you care to make on your experience with public financing.

This is to certify that the information contained herein is true and correct.

NAME OF ISSUER _____

BY _____

SIGNATURE _____

TITLE _____

* Successor refers to any successor company only in the period since merger, consolidation or acquisition occurred. DS-4380



SPECIAL STUDY OF SECURITIES MARKETS AND DIVISION OF CORPORATION FINANCE

OVER - THE - COUNTER QUESTIONNAIRE NO. 7
COMPARATIVE DATA SHEET

STAFF EXAMINER _____

DATE _____

Ident. No.	1-5
File No.	
Class	6
No. Shs. or Units	7-15
Effective Date	14-17
XXXXXXXXXXXX	18 XXXXXXXXXXXX
\$ Amount	19-25

CAPITALIZATION	CLASS	CLASS CODE	AT EFF. DATE OF OFFERING (Units Outstanding)	AT PRESENT TIME (Units Outstanding)	COST OF FLOTATION OF ISSUE (Item 23, Part II of S-1 on Form 2-A Report)	
					COL.	(Dollars)
1		6/30	7/13	31-37		
2		14/30	15/31	39/45		
3		23/40	23/20	47/53		
Earned Surplus			6-12 \$	13-19 \$		
TYPE OF BUSINESS	AT EFF. DATE OF OFFERING (check one)		COL. 24	AT PRESENT (check one)		COL. 25
	Manufacturing		1			1
	Retailing		2			2
	Service		3			3
	Extractive		4			4
	Communication		5			5
	Transportation		6			6
	Utilities		7			7
	Agriculture		8			8
Other		9			9	
MISC.	Company actively engaged in business at present time?		COL. 26	ANNUAL REP. Not required		COL. 28
	Number of years engaged in business prior to filing.....	COL. 26-27	YES	Required	1. Listed	10
			NO	2. 33 Act R/S	11	
					(a) Total amt rec'd from Public Offering	6-12
					(b) Underwriting Discount allowed	13-19
					(c) Underwriters' Expenses paid by Issuer	20-26
					(d) Other Expenses paid by Issuer:	
					1. Legal	27-33
					2. Accounting	34-40
					3. Printing and Advertising	41-47
					4. Finders Fees (if any)	48-54
					5. Other	55-61
					(e) Total costs and expenses	62-68
					(f) Proceeds to Issuer	69-75

MARKET INFORMATION (Record of Market data from effective offering date thru December 31, 1962)

Prices in dollars and cents, fractions to third decimal.

Year	COL.	Highest bid on last day quoted	Year	COL.	Highest bid on last day quoted
1951	6-11		1957	42-47	
1952	12-17		1958	48-53	
1953	18-23		1959	54-59	
1954	24-29		1960	60-65	
1955	30-35		1961	66-71	
1956	36-41		1962	72-77	

STAFF COMMENTS (use other side of this sheet)