

MEMORANDUM

THE WHITE HOUSE

WASHINGTON

February 28, 1967

MEMORANDUM FOR
W. MARVIN WATSON

SUBJECT: Richard Smith

Richard Smith is a candidate to fill the Republican vacancy on the Securities and Exchange Commission. Smith is an attorney and is a partner in the law firm of Reavis & McGrath, New York.

The checks conducted by Chairman Macy's office give Smith a high mark in terms of quality. Manuel Cohen has indicated that Smith would be acceptable to him. He is a liberal Republican and has not been entangled in any of the difficult issues facing the Commission, such as the mutual fund problem.

In terms of politics, Smith is a liberal Republican who has been fairly active in local and state political matters. Senator Javits has told Manuel Cohen that he supports Smith. Our information indicates that Smith has never supported the more conservative Republican candidates.

Chairman Macy has a letter from Don Cook dated February 8 endorsing Smith with the comment that "he is known as one of the outstanding young lawyers in the city." It is also significant that Ed Weisl has endorsed Smith in a letter dated January 30. While Weisl does not know Smith personally, his endorsement is based on the recommendation of one of his law partners.

Attachments

DOUG NOBLES