

B. C. McCall Company
Chattanooga, Tennessee

February 15, 1968

The Securities and Exchange Commission
Division of Trading & Markets
Washington, D.C. 20549

Gentlemen:

There was an article in the Wall Street Journal dated January 26, 1968 in regard to the S.E.C, attitude and intent toward elimination of fee sharing,

Many of the small investment houses having a major percent of their volume in mutual funds will be robbed of some of the commissions they have been getting.

The big exchange houses will naturally benefit, but it seems this is a further extension of discrimination against small companies.

We respectfully request that you take another look as the smaller brokerage houses today are fighting a rough battle.

Cordially yours,

B. C. McCall Company

By: B.C. McCall

Copy to:
Mr. Richard B. Walbert, President
National Association of Securities Dealers, Inc.