Congress of the United States House of Representatives Washington, D.C.

Byron G. Rogers 1st District, Colorado Denver Member of Committee on the Judiciary

February 26, 1968

Mr. Orval L. DuBois, Secretary Securities and Exchange Commission 500 North Capitol Street Washington, D.C. 20549

Dear Mr. DuBois:

My attention has been directed to Release No. 8239, issued January 26, 1968, by your Commission as it relates to the adoption of Rule 10B-10 under the Securities and Exchange Act of 1934.

No doubt you are familiar with H.R. 9510 and S. 1659 that have been introduced in the Congress of the United States. It is my thought that you should have positive action taken by Congress before putting into force and effect the proposed rule.

I trust you will submit this matter to the proper Committees of Congress without adopting the Rule as it does appear unfair.

Sincerely,

Byron G. Rogers, M. C.