

I. George Weston & Sons, Inc.  
Long Branch, New Jersey

March 8, 1968

Securities and Exchange Commission  
Washington, D.C.

Re: Release 8261

Gentlemen:

With reference to the above release dated 2/21/68, our comments are as follows:

(I) (a) Favorable.

(b) We are in favor, providing the professional discount is meaningful -- at least 40% as allowed by the Detroit Stock Exchange and others.

(c) Favorable.

(d) Favorable.

(II) We are opposed to this proposal because the investment company and its shareholders would benefit from the volume discount referred to in I a above, and not harmed by the present practice. Additionally, the division of brokerage commissions is an incentive to the broker receiving a portion of such commission to seek out and find attractive situations to bring to the attention of the investment company. We see no prejudice to the investment company or its shareholders in having brokerage commissions go to one broker or a dozen as long as the investment company gets a volume discount.

Very truly yours,

I. George Weston