

EXECUTIVE

July 9, 1969

FOR Peter Flanigan

FROM Dan Hofgren

The SEC is conducting a study of the affect of institutions on the market. This study, as you know, is being headed up by Dick Smith.

Pursuant to the President's concern as expressed to the SEC at our meeting, I would like to suggest that the study also consider the area and influence of off shore funds. Apparently this is not included in this study and it appears to be a proper place for it.

DWH/djb

cc: Central Files