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SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

(Prepared by the SEC Office of Public Information)

A Daily Summary of
S.E.C. Activities

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FOR RELEASE February 2, 1973

COMMISSION ANNOUNCEMENTS

EARNINGS PROJECTIONS POLICY. The Commission today issued a statement on the disclosure of projections of future economic performance. The Commission observed that it has never required a company to publicly disclose its projections and does not intend to do so now. However, on the basis of the information obtained in the recently concluded hearings in the Matter of Estimates, Forecasts or Projections of Economic Performance and Staff recommendations the Commission has determined to change its long standing policy of generally not permitting projections to be included in reports filed with the Commission. The Commission recognizes that projections are currently widespread in the securities markets and are relied on in making investment decisions. The Commission is concerned, however, that all investors do not have equal access to projections. Accordingly, the Commission believes that it would be in the public interest and would assist in the protection of investors to change its policies.

The Commission determined that:

1. Disclosure of projections in Commission filings should not be required, except under certain circumstances.
 2. Issuers who are reporting companies and who meet certain standards relating to their earnings histories and budgeting experience should be permitted to include projections in filings made with the Commission under the Securities Act and the Exchange Act.
 3. Projections disclosed in Commission filings should meet certain standards. For example, the underlying assumptions should be set forth, the projection should be of sales and earnings and expressed as a reasonably definite figure, and the projections should be for a reasonable period of time.
 4. Any issuer who files projection information should be required to update the filed projection on a regular basis and whenever the issuer materially changes its projection.
 5. Any issuer who has previously filed projection information should be allowed to stop filing such information if it discloses its decision and the reasons.
 6. No statement of verification or certification of the projections by any third party should be permitted in any filing with the Commission at this time.
 7. Any issuer who discloses projections outside of filings with the Commission, whether through financial media, financial analysts or otherwise should be required to file such projections with the Commission on a special projection form.
 8. Any issuer subject to the reporting requirements of the Exchange Act who discloses a projection, whether in a Commission filing or not, should be required to include in its annual report on Form 10-K for the fiscal year during which the projection was made, a statement of the projection made, the circumstances under which it was disclosed, and a comparison of the projection with actual results.
 9. The Commission should adopt rules under the securities laws to define the circumstances under which a projection would not be considered to be a misleading statement of a material fact.
- The Commission has directed its Division of Corporation Finance to prepare specific proposals for rules, forms and releases to implement these determinations which will be issued at a later date. (Rel. 33-5362)

REGISTRATION OF CHICAGO BOARD OPTIONS EXCHANGE, INC. The Commission announced that it has granted the registration of the Chicago Board Options Exchange, Inc. ("CBOE"), effective February 1, 1973, as a national securities exchange, pursuant to Section 6 of the Securities Exchange Act of 1934. The Commission has determined to permit the CBOE, as a new exchange and the first national securities exchange to experiment with the trading of options, to test the market for such options within a controlled environment. In that regard the CBOE has stated that it intends to commence operations as a "pilot project" and will limit trading on its floor initially to call options in respect of approximately 30 underlying stocks. It has represented that it intends to increase the number of underlying stocks gradually and extend operations to other types of options as experience is gained and the market and its regulatory arrangements are tested. The exchange also has provided in its rules that the securities underlying such call options must be registered and listed on another national securities exchange and have broad distribution and volume characteristics. The exchange has further agreed not to extend its activities to include trading in put options without complying with applicable procedures governing the adoption of new rules by a national securities exchange. (In this regard see Securities Exchange Act Release No. 9930, January 9, 1973, proposed Rule 9b-1 under that Act.)

These representations and policies announced by the CBOE are in the Commission's view "rules" of the exchange and as such will be subject to Commission review prior to any material change therein. In any event, the Commission stated its intention to maintain close surveillance over the progress of CBOE's "pilot project". For the period of CBOE's experimental status, and in line with the need to maintain flexibility in regulating this new kind of exchange market, the Commission has also decided to postpone a definitive determination as to whether the CBOE should be required to include in its rules a nonmember

access provision. The Commission also determined, pending further conclusions regarding the viability of existing fixed commission rates and the nature of the CBOE's actual operations, to permit the CBOE to structure its commission rates in a manner analogous to those provided by all of the existing exchanges.

The Commission also noted that the order does not in and of itself mean that the CBOE can commence operations on the effective date given in the order. It noted that it will first be necessary for the exchange (or its subsidiary, the CBOE Clearing Corporation, Inc., as the issuer of the options that would be traded on the exchange) to effect compliance with the registration requirements of Section 6 of the Securities Act of 1933 and Section 12(b) of the Securities Exchange Act of 1934 with respect to securities in which it proposes to provide an exchange market. Exchange officials are engaged in discussions with the Commission's staff with a view to such compliance and the CBOE has agreed to make the appropriate filings pursuant to these provisions.

Commissioner Owens dissented from the Commission's action in the above matter. (Rel. 34-9985)

TRADING SUSPENDED IN SECURITIES OF FOUR COMPANIES. The SEC on February 1 announced the filing of complaints in the Federal court in the District of Columbia directing Design-A-Phone, Inc. (Design), Clinton, N. Y., and Joseph J. Solon, its chief executive officer; Met Sports Centers, Inc. (Met), Forest Hills, N. Y., and David Miller, its president; Charter Oil Co. Ltd. (Charter), Vancouver, British Columbia, Canada; and VTR, Inc. (VTR), New York City to comply with the reporting provisions of the Securities Exchange Act of 1934.

The Commission also ordered the temporary suspension of over-the-counter trading in the securities of these companies, effective for the ten-day period beginning February 1 and terminating at midnight (EST) February 10, 1973. Trading of VTR common stock has been suspended by the American Stock Exchange since June 4, 1970. Suspension of trading in these securities was ordered because of the unavailability of adequate and accurate current information concerning the financial condition and business operations of these firms.

According to the Commission's complaint, (a) Design has failed to file its 10-K reports for its fiscal years ending August 31, 1970, August 31, 1971, and August 31, 1972, and required 10-Q quarterly reports for 1971 and 1972; (b) Met has failed to file its 10-K reports for the fiscal years ended September 30, 1970, September 30, 1971, and September 30, 1972, 10-Q reports for 1971 and 1972, and is also delinquent in filing its 9-K report for the six months ended March 31, 1970, (c) Charter has failed to file its 10-K reports for the fiscal years ended July 31, 1971 and July 31, 1972 and 10-Q reports for 1971 and 1972, and (d) VTR failed to file certified financial statements with its 10-K report for the fiscal year ended December 31, 1970, a 10-K report for the fiscal year ended December 31, 1971, and 10-Q quarterly reports for the quarters ending March 31, 1972, June 30, 1972, and September 30, 1972. (LR-5717 and 34-9980)

RULES AND RULE PROPOSALS

RULE 17a-15 DEADLINES EXTENDED. The SEC has extended from January 26, 1973 until February 26, 1973 the deadline by which each registered national securities exchange and national securities association must file with the Commission a plan pursuant to Rule 17a-15 under the Securities Exchange Act of 1934 for reporting of prices and volume of completed transactions in listed securities (last sales reports). The Commission also extended from February 26, 1973 until March 26, 1973 the Rule's prohibition against releasing last sale reports on a current and continuing basis without an effective plan. The Commission has determined further to extend these deadlines in view of the substantial progress which we understand has been made toward submission of a plan which would cover last sale reporting for all registered exchanges and the NASD. (Rel. 34-9981)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED ON FAHNESTOCK & CO. The SEC today announced the issuance of an order censuring Fahnestock & Co., a New York based broker-dealer and investment adviser firm, and suspending the over-the-counter activities, with certain exceptions, of its branch office in Bethlehem, Pa. for 90 days effective February 5, 1973.

According to the Commission decision, the firm, by reason of the acts of certain employees, violated registration, anti-fraud and recordkeeping provisions of the securities acts during the period from about January 1968 to November 1969. It was found that the firm sold unregistered stock of International Resources, Inc., concealed and failed to record transactions in that stock on its books and records, and made fraudulent representations to its customers in connection with the sale of stock of General Energy Corporation. It was further found that the firm failed to exercise reasonable supervision with a view to preventing the violations.

The Commission order was issued pursuant to an offer of settlement in which the firm, without admitting or denying the charges, consented to the above findings and the indicated sanctions. As part of its offer of settlement, the firm agreed to offer, from a fund of \$275,000, partial restitution of losses on a pro rata basis to customers who were fraudulently induced to purchase General Energy stock. (Rel. 34-9967)

ROSS SANCTIONED. The SEC has issued an order barring James S. Ross of Las Vegas, Nev., from being associated with any broker-dealer as a principal or supervisor and suspending him for two months from associating in any other capacity. At the end of the two-month period he may become associated in a non-supervisory capacity upon an adequate showing that he will be properly supervised.

According to the decision Ross, who was previously an assistant trader with a registered broker-dealer, during the period April 17 to July 18, 1972, among other things, offered and sold unregistered securities, including securities of Basic Empire, Inc., Multinational Industries, and Continental Dynamics, Ltd., and made misstatements to customers regarding the financial condition and source of income of certain issuers and the nature of the market for their securities. It was also found that Ross aided and abetted violations of book-keeping requirements.

The Commission action was taken pursuant to an offer of settlement in which Ross consented to the finding and sanctions without admitting or denying the allegations contained in the order for proceedings. (Rel. 34-9965)

COURT ENFORCEMENT ACTIONS

RODNEY ROSE, SAM CLAMMER ENJOINED. The SEC Washington Regional Office announced on January 31 that the Federal court for the District of Columbia permanently enjoined Rodney Rose of Honolulu, Hawaii and Sam Clammer of Washington, D. C. from violations of the registration provisions of the Federal securities laws in the offer and sale of undivided fractional interests in oil and gas leases involving gas wells in West Virginia. The defendants consented to the court order without admitting or denying the allegations. (LR-5716)

OXFORD SECURITIES PERMANENTLY ENJOINED. The SEC New York Regional Office announced that on January 26 the Federal court in New York had permanently enjoined by consent Oxford Securities, Ltd., New York broker-dealer, and Leslie Norbert Erber, its president, from violations of the net capital requirements of the Federal securities laws. However, the court denied the application of the Securities Investor Protection Corporation for the appointment of a trustee. (LR-5711)

INVESTMENT COMPANY ACT RELEASES

UNION COMMERCE CORP. The SEC has issued a notice giving interested persons until February 13 to request a hearing on an application of Union Commerce Corporation, of Washington, D. C., and Provident National Bank, of Bryn Mawr, Pa., each of which owns more than 5% of the voting stock of Creative Capital Corporation, which is registered under the Act as a non-diversified closed-end management investment company, for an order permitting Union and Provident to purchase more than 10% of the voting stock of Creative from Bank of the Commonwealth, a Michigan banking corporation, upon approval of such purchases by the Small Business Administration to whom Creative and the other parties have applied for such approval. (Rel. IC-7655)

FEDERAL STREET FUND. The SEC has issued an order, on an application of Federal Street Fund, Inc., of Boston, permitting the Fund to redeem, in kind, a portion of the securities of such Fund held by the Estate of Howard Cullman, which may be deemed an "affiliated person" of the Fund. (Rel. IC-7650)

CAPITAL EXCHANGE FUND. The SEC has issued an order on an application of Capital Exchange Fund, Inc., of Boston and other funds advised by Vance, Sanders & Company, declaring that Philip H. Theopold, a director of such funds, shall not be deemed an "interested person" of such funds, or of any investment adviser or underwriter of such funds, within the meaning of Section 2(a)(19) of the Act, solely by reason of his status as a director in several life insurance companies that either have interests in, or are in complexes with, companies that are registered as broker-dealers. (Rel. IC-7651)

HOLDING COMPANY ACT RELEASES

DELMARVA POWER & LIGHT CO. The SEC has issued an order authorizing Delmarva Power & Light Company, Wilmington, Del. holding company, to amend its Articles of Incorporation to permit issuance of unsecured debt of up to 20% of other capitalization (as defined) so long as short-term unsecured debt (maturities of less than 10 years) is not in excess of 10% of other capitalization and (b) to seek authorization of preferred stockholders to permit the incurrence of short-term unsecured indebtedness up to 20% of other capitalization until June 30, 1977. Delmarva proposes to solicit the necessary proxies from the holders of its outstanding common and preferred stock for approval of the proposals. (Rel. 35-17868)

PENNSYLVANIA POWER COMPANY. The SEC has issued a notice giving interested persons until February 26 to request a hearing upon proposals by Pennsylvania Power Company, New Castle, Pa. subsidiary of Ohio Edison Company, to issue first mortgage bonds for sinking fund purposes and to issue and sell 60,000 shares of preferred stock at competitive bidding. The net proceeds from the sale of the stock will be used for general corporate purposes. (Rel. 35-17870)

OHIO EDISON CO. The SEC has issued a notice giving interested persons until February 26, 1973, to request a hearing upon proposals by Ohio Edison Company, an Akron public utility and registered holding company, to issue and sell 350,000 shares of preferred stock, issue \$7,973,000 principal amount of sinking fund bonds and to solicit proxies in connection with a proposed charter amendment eliminating preemptive rights on additional issues of common stock. (Rel. 35-17871)

SECURITIES ACT REGISTRATIONS

CANADIAN-AMERICAN RESOURCES FUND, INC. (Can-Am), 2200 Continental National Bank Bldg., Ft. Worth, Tex. \$45 million of preorganizational subscriptions for and partnership interests in limited partnerships to be formed by Can-Am as the general partner, to be offered for sale in minimum amounts of \$5,000 on a best efforts basis by Can-Am Securities, Inc. The Partnerships will engage in the drilling of oil and gas properties and in related mineral projects in joint venture with Quasar Petroleum Ltd. and American Quasar Petroleum Co. (File 2-46924 - Jan 29)

CRAVEN OIL COMPANY LIMITED, INC. (the general partner), 1000 Century Plaza Bldg., Wichita, Kans. 67202- \$1.5 million preformation partnership interests in Craven 1973 Eastern Canadian Gas Development Program, to be offered for sale in minimum amounts of \$5,000 by selected NASD members. The Partnership will be formed for the purpose of drilling for and producing gas. (File 2-46925 - Jan 29)

NDS DEVELOPMENT CORP., 125 University Ave., Berkeley, Calif. 94710 - 2,979 shares of capital stock. National Dollar Stores, Ltd. proposes to offer to exchange shares of capital stock of NDS for outstanding common stock of National, at the rate of one NDS share for each 25 National shares. National operates a chain of 39 junior department stores. Prior to March 1972, a wholly-owned subsidiary of National, NDS is now primarily engaged in owning, investing in, leasing and managing real estate. (File 2-46926 - Jan 29)

ITEL INVESTORS GROUP I (the Partnership), One Embarcadero Center, San Francisco, Calif. 94111 - \$10 million of partnership units, to be offered for sale at \$2,500 per unit with a minimum purchase of two units. The offering is to be made through duPont Glove Forgan Incorporated, which will act as manager of a group of soliciting dealers. The Partnership was organized for the purpose of purchasing computer equipment for lease to others. Itel Investment Management Corporation, wholly-owned subsidiary of Itel Corporation, is investment adviser. (File 2-46927 - Jan 29)

ELFAB CORP., 762 Wiley Post Road, Addison, Tex. 75001 - 250,000 shares of common stock, of which 200,000 are to be offered for sale by the company and 50,000 by a selling shareholder through underwriters headed by Midsouthwest Securities, Inc. The company manufactures and sells connector backpanel systems and printed circuit boards for use in electronic equipment. Of the net proceeds, \$750,000 will be used to construct manufacturing facilities and to purchase land and equipment required in connection therewith and the balance for working capital and other corporate purposes. (File 2-46928 - Jan 29)

ALLEN COMMUNICATIONS, INC., 23 S. Warren St., Trenton, N. J. - up to 250,000 shares of common stock, to be offered for sale at \$3.75 per share by Dewey, Johnson & George, Inc., 7 West 51st St., New York 10019. The company engages in the industrial electronics distributorship, the semiconductor and the radio broadcasting businesses. Of the net proceeds, \$126,000 will be used to pay indebtedness and the balance for working capital and other corporate purposes. (File 2-46929 - Jan 29)

SCOTCH WHISKEY INVESTMENT CO., 1375 Locust St., Walnut Creek, Calif. 94596 - \$10 million of units consisting of various gallonages of Scotch whiskey of various ages, to be offered for sale in minimum amounts of \$1,000. The company is the exclusive agent in the United States for Southwood Blending Company of Glasgow in the sale of unaged, pure malt Scotch whisky from the Glenlivet area. (File 2-46902 - Jan 22)

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated responding to the item on the 8K form numbered in the parentheses. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the several items of the form was included in the January 2 News Digest.

8K Reports for Dec 72

The Acadia Co., Inc.(12,13)	0-3808-2	Bluefield Supply Co.(7,14)	0-504-2
Alison Mortgage Invst. Trust(7)	1-6363-2	Bon-Aire Industries, Inc. (2,13,14)	2-37644-2
Ambassador Group, Inc.(12,14)	2-42434-2	Bravo Knits, Inc. Nov 72(2)	0-6374-2
American Eagle Petroleum Ltd.(7)	0-6327-2	Buildex Inc.(9,13,14)	1-6968-2
American Kosher Provisions, Inc. (7,12,14)	0-4624-2	C.I. Realty Investors Nov 72(7,14)	2-42542-2
American Mayflower Life Ins. Co. OF NY (12,14)	2-23779-2	Calderone-Curran Ranches, Inc. (1,2,7,8,14)	2-37036-2
American Seating Co.(7,14)	1-5266-2	Caltran Systems, Inc.(2,14)	2-42126-2
Anaconda Co. (8)	1-2280-2	Carlsberg Mobile Home Properties, Ltd.(2,13,14)	0-6196-2
Bankshares of Indiana, Inc.(7,13,14)	1-6633-2	Castagna Electronics Corp(11)	2-29747-2
Baskin-Robbins Ice Cream Co. (2,3,13)	2-44544-2	The Coca-Cola Bottling Co. of Miami, Inc.(7,8,14)	0-6550-2
Battani, Ltd.(13)	2-40245-2	Coliseum Properties Inc. Oct 72 (13)	0-4789-2
Beech Aircraft Corp(7,11)	1-2839-2		
Berkeley Bio-Engineering Inc. Nov 72(7,11,14)	0-6475-2		

8K Reports for Dec 72 Cont'd

Condecor, Inc.(12)	0-5373-2	Time Share Corp Nov 72(7)	0-4483-2
Contran Corp(3)	0-4837-2	Total Resources, Inc.(2,12,14)	2-32104-2
Crystalography Corp(12,14)	2-42970-2	Trans-Canada Pipe Lines, Ltd. (7,8)	2-12927-2
Dialoc Corp of America (1,2)	2-22844-2	U.S. Land & Utilities Co. Nov 72 (1,2)	0-4993-2
Diamond Coal Co., Inc. Mar 72(7,14)	2-42252-2	Utah Power & Light Co.(3,5,11)	1-3568-2
Dravo Corp (7,14)	1-5642-2	Washington Mills Co. (11)	0-2400-2
Envirofood Inc.(8,14)	0-2201-2	Western Harness Racing Inc. (2,13,14)	0-1429-2
Espey Mfg. & Electronics Corp (11,13)	1-4383-2	White Eagle Int'l Inc.(4,11,14)	0-5794-2
Financiera Metropolitana S.A.(7)	2-29641-2	Winston Mills Inc.(7,14)	1-6713-2
Foster Grant Co. Inc.(4,14)	0-78-2	Lafayette Funds, Inc.(7)	2-36426-2
Gem Electronic Distributors, Inc. (12,14)	2-18757-2	Landmark Land Co., Inc.(13,14)	1-621-2
Great Western Assurance Co.(13)	2-27250-2	Lanson & Sessions, Co.(7,14)	1-313-2
Helme Products Inc. Dec 72 & Jan 73(7,8,14)	1-5390-2	Leeds Shoes Inc.(3,6,7,8,14)	0-2216-2
Harvey Hubbell Inc.(2,14)	1-2958-2	Lynch Communications Systems, Inc. (13,14)	1-6794-2
Hydro-Ski Int'l Corp (3,14)	0-4089-2	MacMillan Bloedel Ltd.(8)	2-15488-2
IEA Corp (2,3,13)	0-6111-2	Macrodyne Chattillon Corp (2,13)	1-5592-2
IPA Enterprises Corp Oct 72(12)	2-33914-2	Media Horizons, Inc.(13,14)	0-6165-2
ITI Corp (11,14)	1-3819-2	Missouri Beef Packers, Inc.(13)	1-6046-2
Investment Properties Associates (7,8,14)	0-5537-2	Modern Foods, Inc.(8,13,14)	0-2861-2
Jamaica Water & Utilities Inc.(7)	0-2315-2	NFF Corp (13)	0-4221-2
Kellogg Co. (14)	1-4171-2	NN Corp (7)	0-3616-2
Latham Process Corp (11)	0-5911-2	National Industrial Services Corp (7,8)	0-5259-2
Lehigh Coal & Navigation Co. (3,6,12,14)	0-1760-2	New York Telephone Co. (7,14)	1-3435-2
Leroy Corp (12)	0-5269-2	North American Car Corp (7,14)	1-6865-2
Loew's Theatres, Inc.(8,14)	1-4204-2	Oklahoma Natural Gas Co.(11)	1-2572-2
Los Angeles Airways Inc.(2,13,14)	0-2543-2	Pall Corp (4,14)	1-4311-2
MPS International Corp (7,8,14)	1-6685-2	Pan American World Airways Inc.(7)	1-3532-2
Marine Resources Inc.(12,13)	0-4296-2	Panhandle Eastern Pipe Line Co. (14)	1-2921-2
Match & Merryweather Machinery Co. (2,14)	0-3678-2	Pennsylvania Nat'l Turf Club Inc. (13)	0-5447-2
New Jersey Life Co. Nov 72(12)	0-5823-2	Pentair Inds., Inc.(7,10,13,14)	0-4689-2
Northrop Corp (4,13)	1-3229-2	Philipsborn, Inc.(13)	0-6482-2
Old Line Funding Corp (1,12,14)	2-43766-2	Phoenix Steel Corp (7,14)	1-2908-2
Optical Coating Laboratory Inc.(3)	1-6321-2	Piedmont Real Estate Invstment Trust (2,14)	2-42941-2
Oxford Electric Corp (8)	1-5518-2	Pittsburgh & Lake Erie RR Co.(3)	0-442-2
Oxford First Corp (13,14)	1-6530-2	Planned Communities Inc.(13,14)	0-2623-2
Pakco Companies, Inc. Aug 72(13)	0-592-2	Planning Research Corp (10)	1-4941-2
Park Chemical Co. (4)	1-3175-2	Plastiline, Inc.(3)	0-2584-2
Penn-Tech Corp (2,14)	0-5642-2	The Plaza Group Inc.(3,14)	1-4412-2
Pennsylvania Co. (8)	1-4954-2	Pneumo Dynamics Corp (2,10,14)	1-4075-2
Peoples Gas Light & Coke Co. (7,13)	2-26983-2	Polar Vac Inds., Inc.(11)	1-6521-2
Professional Data Services, Inc. (12,14)	2-35832-2	Pom Corp (2,9,14)	0-5729-2
Quindar Electronics, Inc. Nov 72 (13)	0-3547-2	Portsmouth Square Inc.(3,14)	0-4057-2
Restaurant Associates Inds., Inc. (8,13,14)	1-5722-2	Precision Instrument Co.(6,7,13)	0-96-2
Rex Precision Products, Inc.(2,14)	0-5413-2	Prochenco Inc.(7,14)	0-2242-2
Royal Operating Corp(1,2,3,7,14)	0-5736-2	Prudent Real Estate Trust(2)	1-5536-2
Rupp Inds., Inc.(6,14)	1-6426-2	Public Service Electric & Gas Co. (3,14)	1-973-2
Sayre & Fisher Co. Nov 72(2,3,14)	1-3391-2	Pullman, Inc.(7,14)	1-172-2
Standard Dredging Corp (7,9,13,14)	1-2973-2	Punta Gorda Isles, Inc.(2,14)	1-6471-2
Scotty's Home Builders Supply, Inc. Nov 72(7)	1-6189-2	RAI Inc.(9,14)	1-4646-2
		Record Retention & Retrieval Corp (2)	0-492-2

8K Reports for Dec 72 Contd.

Republic Steel Corp (7,14)	1-2388-2	Tanger Inds., (3)	1-6301-2
H.W. Rickel & Co. (8,11)	1-575-2	Tenney Engineering, Inc.(1,11,14)	1-4142-2
St. Paul Ammonia Products, Inc. (7,14)	0-1794-2	Thalhimer Brothers, Inc. Jan 73 (13,14)	0-1300-2
Samsonite Corp (3,8,13)	0-2494-2	Time Share Corp (7)	0-4483-2
Sanders Associates Inc.(4,14)	1-5166-2	Uarco, Inc.(13,14)	1-6334-2
Saunders Leasing Systems, Inc. (7,13)	0-3106-2	United Air Lines Inc.(14)	1-2637-2
Savannah Foods & Inds., Inc.(3)	0-5002-2	United American Inds., Inc. Oct 72(2)	0-3950-2
Scottish Inns of America, Inc/ (2,7,14)	0-4234-2	U.S. Bancorp (7)	0-3505-2
Sea World, Inc.(9)	0-3702-2	United Technology Labs Inc.(2,13)	0-5184-2
Seaboard Oil & Gas Co.(2,4,7,10)	0-6061-2	VWR United Corp (14)	1-5858-2
Self Service Restaurants, Inc. (3,14)	0-6211-2	Valley Forge Corp (3)	0-1874-2
Southern Connecticut Gas Co.(3)	0-2376-2	Viking General Corp (9,11,14)	1-6212-2
Southern Container Corp Nov 72 (4,7,14)	0-4453-2	Vikoa Inc.(7,14)	1-5300-2
Sperti Drug Products, Inc.(3,11,13)	0-5282-2	Ward Cut-Rate Drug Co.(3)	1-6591-2
Stanray Corp (4,7,8,14)	1-3613-2	Waste Management, Inc.(7,9,14)	0-6277-2
John Stephens & Co., Inc.(11,14)	2-40575-2	Welbilt Corp (13)	1-586-2
Systemetrics, Inc.(2,13)	2-27951-2	The West Co., Inc.Jan 73(13)	0-5884-2
Suburban Water Systems(7,14)	0-1172-2	Western Union Corp (7,14)	1-6310-2
Super Stores Inc.(3)	0-2644-2	Wolf Corp (3,14)	1-6576-2
Symetrics Inds., Inc.(13)	0-4025-2		
Synchronex Corp (2,14)	0-4652-2		

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of (a) over-the-counter trading in the securities of Nova Equity Ventures, Inc. for the further ten-day period February 2-11, inclusive, (b) exchange and over-the-counter trading in the securities of Topper Corporation and U. S. Financial Incorporated and over-the-counter trading in the securities of Power Conversion, Inc. and Triex International Corporation for the further ten-day period February 3-12, inclusive and (c) over-the-counter trading in the securities of Accurate Calculator Corporation, First World Corporation and Lilac Time, Inc. for the further ten-day period February 4-13, inclusive.

SECURITIES ACT REGISTRATIONS.

Effective February 1: American Garden Products, Inc., 2-46619; Ashland Optical Corp., 2-45905; Bodin Apparel, Inc., 2-46676; Bruno's, Inc., 2-43083; Car/Puter International Corp., 2-42975 (90 days); Ethan Allen, Inc., 2-46685; Filmways, Inc., 2-46666; General Semiconductor Industries, Inc., 2-46448 (May 2); The Mentor Corp., 2-46022; Mischer Corp. and Universal Mobile Services Corp., 2-45707; Petro-Lewis Funds, Inc. 2-46122; The Present Co., Inc., 2-45575 (90 days); Southland Corp., 2-46946; Spectra-Physics, Inc., 2-46884, United Parcel Service of America, Inc. and Service Plants Corp., 2-46382.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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