



HOUSE OF REPRESENTATIVES
STATE OF OKLAHOMA

ATTENTION: OIL INDUSTRY

If H. R. 13113 passes the United States Senate in its present form, under the vague, bureaucratic language on page 16, Section 201, line 16, under the phrase, "and all other goods and articles", this Bill brings crude oil production, pipe line transportation, refining, distribution and all phases of marketing under the jurisdiction of the Securities and Exchange Commission.

Furthermore, on page 38 of the 65-page bill, line 6, it makes a violation a misdemeanor and you may be fined by a bureaucratic administrator up to \$100,000 a day, each day, for each violation, without a trial by jury.

I am enclosing some copies out of the printed bill for you. If you would like to join in my efforts to help defeat H. R. 13113, please make copies of the enclosed petition, get your customers, employees and friends in the state of Oklahoma to sign them and mail them to Senators Henry Bellmon and Dewey Bartlett. (Ask your friends and employees outside the state to write the United States Senators from their state.)

Don't be fooled by being told that this bill does not include the oil industry. For further information, read the Congressional Record, page H2951, of April 11, 1974, where Congressman Findley makes reference to the eight major oil companies' monopolistic grip on the industry and the crude oil exchange he wants Congress to establish so that petroleum marketing will be under close government regulation for the benefit of the public scrutiny.

Senator Bellmon is on the Agriculture Committee and he can help defeat this bill in that Committee.

Sincerely,

Howard D. Williams

P.S. For more information, please include a self-addressed, stamped envelope to: Representative Howard D. Williams, P. O. Box 18543, Oklahoma City, Oklahoma 73118. (Not being printed nor mailed at taxpayers' expense; this is being paid for by Howard Williams personally.)

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from
H. R. 13113

7 TITLE II—REGULATION OF TRADING AND
8 EXCHANGE ACTIVITIES

9 SEC. 201. Section 2 (a) of the Commodity Exchange
10 Act, as amended (7 U.S.C. 2, 4), is amended as follows:

11 (A) Section 2 (a) of the Commodity Exchange Act,
12 as amended (7 U.S.C. 2, 4), is amended by striking after
13 the word "eggs," the word "onions,".

14 (B) By deleting the period at the end of the third
15 sentence of the section and substituting therefor the phrase
16 "and all others goods and articles, except onions as pro-
17 vided in Public Law 85-839, and all services, rights, and
18 interests in which contracts for future delivery are presently
19 or in the future dealt in: *Provided*, That the Commission
20 shall have exclusive jurisdiction of transactions dealing in,
21 resulting in, or relating to contracts of sale of a commodity
22 for future delivery, traded or executed on a domestic board
23 of trade or contract market or on any other board of trade,
24 exchange, or market: *And provided further*, That nothing
25 herein contained shall supersede or limit the jurisdiction at

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1 any time conferred on the Securities Exchange Commission
2 or other regulatory authorities under the laws of the United
3 States, or restrict the Securities and Exchange Commission
4 and such other authorities from carrying out their duties and
5 responsibilities in accordance with the laws of the United
6 States."