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### SIPC Task Force Report

Dear Ed:

Further to our recent telephone conversation and my letter to you of August 1, I had a call today from Ted Focht in response to my letter to him of August 7. He advises me that the SIPC Board will be meeting on August 28 and 29 to consider the Task Force Report. Following that they will probably request their staff to prepare legislation which would be designed for introduction in the present Congress.

He thereafter stated that they would be anxious to receive our Committee's comments as soon as possible. He also will be sending me a supply of Task Force Reports and when they come in I will send you a quantity and I will also send several to Bill Painter. In organizing your working group on this subject, I would suggest that you include, among others, Roberta S. Karmel, who is a member of your Subcommittee, and Lawrence Perlman, who is not a member of your Subcommittee but who has expressed a willingness to take an active role in the project. Larry has been active in SIPC matters as has Bill Golub of your Subcommittee. I will send copies of the Task Force Report directly to Mrs. Karmel and Mr. Pearlman.

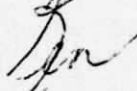
Edward H. Fleischman, Esq.

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8/9/74

I expect to be at the ABA meetings next week  
but hope to be in touch with you on my return.

Sincerely,



Kenneth J. Bialkin.

KJB:MCK

cc-Professor William H. Painter

cc-Ms. Roberta S. Karmel