



Washington Public Power Supply System
A JOINT OPERATING AGENCY

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FOR IMMEDIATE RELEASE--August 22, 1974

WPPSS-74-46

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WPPSS SELLS \$15 MILLION
IN REVENUE NOTES

Washington Public Power Supply System today sold \$15 million in revenue notes to Smith Barney & Co., Inc., New York City, at an effective interest rate of 8.0074 percent. The notes will mature on June 15, 1976.

The other bidder on the note sale held today in Seattle by the Supply System's Board of Directors was Salomon Brothers, New York City, at an effective interest rate of 8.578 percent.

Proceeds from the note sale will be used for planning additional electric generating facilities in the Pacific Northwest, including WPPSS Nuclear Projects No. 4 and No. 5. These two projects are proposed for location respectively on the Atomic Energy Commission's Hanford Reservation in Eastern Washington, and near the town of Satsop in Grays Harbor County in Western Washington.

A portion of the note sale proceeds will be used to repay a \$2.84 million loan the Supply System obtained from six aluminum companies to secure enrichment services for fuel for Projects No. 4 and No. 5 from the AEC, and to acquire property that may be required for additional electrical generating facilities.

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