



MANUFACTURERS HANOVER TRUST COMPANY

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DAVID J. BARRY
SENIOR VICE PRESIDENT

October 23, 1974

Commissioner John R. Evans
Securities and Exchange Commission
Washington, D.C. 20549

Dear John:

I think that the session on "The Future of Wall Street" was an outstanding success. I personally admire your courage in walking into the lion's den and sticking to your guns in the manner in which you did.

After the meeting, I talked to several Wall Street people, as well as members of the press, and the comments were uniformly favorable on all three speakers. Bob Baldwin was the unknown quantity as far as I was concerned, but I gather from your remarks that you were well prepared for his presentation.

I want to express my personal thanks to you for accepting the invitation to speak, and for a very meaningful contribution not only in your formal remarks, but also in your answers to questions.

With kind personal regards.

Sincerely,