

EVELYN Y. DAVIS  
EDITOR  
HIGHLIGHTS AND LOWLIGHTS  
1127 CONNECTICUT AVENUE N.W., ROOM 919  
WASHINGTON, D.C. 20036

January 15, 76

Mr. Peter Romeo, Special Counsel  
Division of Corporate Finance  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Dear Mr. Romeo:

I received / American Express' letter only TODAY, see enclosed stamp back of envelope as to date received here by my office. They send it to my old address even though I had notified the company previously of my change of address!!!!

As to my not having "good reasons" for having attended American Express meetings: As the Company itself states in 1973 I was ill / Certainly that is a good reason for not attending. In 1974 I was there (even though late on account of the company having scheduled its meeting to conflict at the SAME time with another corporation's meeting) and did present in person my proposal as the Company has also stated in its letter to Mr. Heneghan, dated January 8, 76.

In 1975 my proposal was presented and voted upon. The post meeting report to the best of my recollection showed the actual vote FOR and AGAINST.

So their arguments are sheer nonsense. If I used the words U.S. Steel of course I meant American Express. Probably I sent the American Express resolution inadvertently to U.S. steel perhaps. I am writing now a letter to Ed Speer (my good friend and Chairman of U.S. Steel) to see and correct if that happened. I appreciate American Express bringing this to my attention and of course I do mean that this resolution pertaining to legal counsel disclosure of course was meant to read American Express.

Sincerely,

Evelyn Y. Davis

CCC to Howard Clark, Chairman of the Board, American Express.

Please note again to send all future correspondence to my NEW Washington address!!!