

April 2, 1976

Richard H. Rowe, Director
Division of Corporation Finance
Securities and Exchange Commission
Washington, D.C.

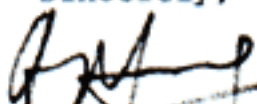
Dear Dick:

In leaving I would just like to express to you, and through you to the other people in your Division, how pleasant all of you have made my time at the Commission and how deeply I have admired the caliber of work which has been done by you and by the Division. I don't know how other government agencies conduct their affairs, but certainly my experience at the Commission, and particularly with the Division of Corporation Finance, persuades me that all is not bad in Washington, as one might be led to believe listening to some of the campaign oratory this year.

All of you have done and are doing superb work and I wish you every success as you continue to do that in the future.

Best personal wishes.

Sincerely,



A. A. Sommer, Jr.

P.S. Irv mentioned my letter of resignation the other night at my party. I thought you might be interested so I'm enclosing a copy.