

THE WHITE HOUSE
WASHINGTON

April 2, 1977

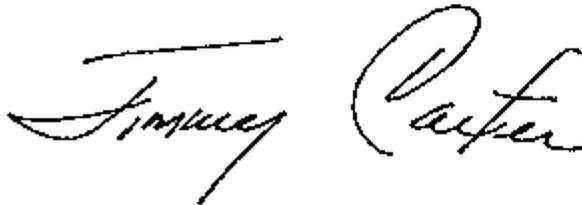
To Roderick Hills

I have your letter and I accept your resignation as a Member and Chairman of the Securities and Exchange Commission, effective upon the appointment and qualification of your successor, as you requested.

Throughout your public service, you have carried out your responsibilities with dedication, energy, and purpose and have truly earned the respect of your colleagues. I know that in the years ahead you will be able to look back with pride on your accomplishments.

You may be sure that you have my best wishes for every future success and happiness.

Sincerely,

A handwritten signature in cursive script, reading "Jimmy Carter". The signature is written in dark ink and is positioned below the word "Sincerely,".

The Honorable Roderick M. Hills
Chairman
Securities and Exchange Commission
Washington, D.C. 20549