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By KJ NARA Date 12/15/11

THE WHITE HOUSE

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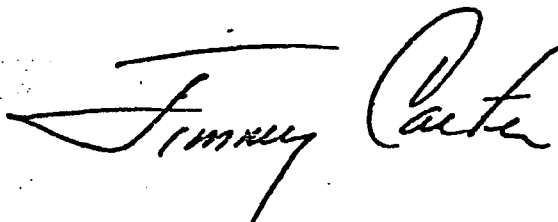
June 20, 1977

To Chairman William Proxmire

Thank you for your letter of May 9, 1977, on the issue of overseas bribery. As you know, the United States and six other nations participating in the London Summit reached a general commitment to work toward the elimination of foreign bribery in international trade, banking, and commercial transactions. I believe this commitment will help bring the anti-bribery treaty exercise currently underway in the United Nations Economic and Social Council to a successful conclusion.

I strongly support passage of anti-bribery legislation which proscribes, with criminal sanctions, foreign bribery and which would require companies to maintain accurate books and records and to implement adequate accounting controls.

Sincerely,



The Honorable William Proxmire
Chairman
Committee on Banking, Housing,
and Urban Affairs
United States Senate
Washington, D.C. 20510