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# NEWS FROM

## WASHINGTON PUBLIC POWER SUPPLY SYSTEM

P.O. BOX 968 RICHLAND, WN.  
99352 TEL. 509-946-1611



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R. F. Nowakowski, Information Officer

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### WPPSS PLANS BOND SALE

SEATTLE-Authorization for publication of a notice of sale of \$150 million worth of long-term, tax-exempt revenue bonds was given today by the Washington Public Power Supply System's Executive Committee.

No date was set for the sale, but it is expected to take place in late January, at the Supply System's office in Suite 415, Sea-Tac Office Center, Seattle.

Proceeds from the bond sale will be used to finance a portion of the cost of the Supply System's Nuclear Projects No. 4 (WNP-4), being built on the Hanford Reservation, and No. 5 (WNP-5), being built in Grays Harbor County. The two plants are being financed as a single system.

Previous bond issues were rated "A-1" and "A+" respectively by Moody's and Standard and Poor's rating services.

The sale is the fourth long-term financing for this system and will bring the total issued to \$515 million.

The Supply System will own 100 percent of WNP-4 and 90 percent of WNP-5, with Pacific Power and Light Co. owning the other 10 percent. Participants in the WNP-4 and WNP-5 system include 88 public utilities and cooperatives in the Pacific Northwest.

WNP-4 will have a generating capacity of 1,250,000 kilowatts and is expected to be in commercial operation in 1984. WNP-5 will have a generating capacity of 1,240,000 kilowatts and is expected to be in commercial operation in 1985.

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