Mr. Kevin Kenny J. J. Kenny Co., Inc. 55 Broad Street New York, New York 10004

Dear Mr. Kenny:

On behalf of my legal assistant, Mike Rogan, and myself, I would like to thank you for meeting with us last Friday and explaining how J. J. Kenny Co.'s municipal bond brokerage operation works. After the invitations I have received from both you and your father on several occasions, I can see now why you wanted me to come.

Mike and I found the technology you employ to perform your function with respect to the trading of municipal securities very interesting. It is quite unlike any other brokerage operation I have seen.

I received a letter from your father dated February 10, enclosing some more information about your firm and municipal securities. Thank you for that also. I will read it with considerable interest. In his letter, your father indicates that he came up to New York primarily to see me. I regret that he went to that trouble for such a short visit but I certainly appreciate his, and your, interest in the Commission and its work. I am sending a separate letter to your father thanking him for meeting with us.

Sincerely,

John R. Evans Commissioner

MPRogan:emf