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Congress of the United States
House of Representatives
Washington, D.C. 20515

May 30, 1978

Honorable Jimmy Carter
President of the United States
The White House
Washington, D.C. 20500

SEC - FYI
~~SECRET~~
CONGRESSIONAL

MAY 31 1978

Dear Mr. President:

At this time you are reviewing the selection of a new Commissioner for the Securities and Exchange Commission. I hope that your final selection is for a Commissioner who thoroughly understands the securities economic financial and business picture of this country.

There is no need to make a quick decision as John Evans is doing a commendable job in serving on the SEC. He has had four years experience on the SEC and has had extensive experience as Administrative Director of the Senate Committee before he moved up to become Commissioner.

I have been well pleased with your selection of Chairman Williams. I realize that many of your appointments have been based on political pressures. But in the case of Williams, you picked a most commendable man. He has a thorough understanding of business. He was an excellent scholar and an academic authority. He is a man of high ethical standards. He is undoubtedly the most capable man that you have appointed Chairman of a Commission.

Sincerely,

James M. Collins

James M. Collins, M.C.

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