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GENERAL MOTORS CORPORATION
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DETROIT, MICHIGAN 48202

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ROGER B. SMITH
EXECUTIVE VICE PRESIDENT

August 21, 1978

Mr. S. Lee Kling
Assistant Counselor on Inflation
The White House
Washington, D.C. 20500

File 8/29/78

Dear Mr. Kling:

In regard to your recent letter to Gordon Binns regarding the President's anti-inflation program, by now Ambassador Strauss may have advised you of our conversations with him, Charles Schultze and Barry Bosworth and his staff regarding our 1979 passenger car introductory prices. I can think of no more tangible example of our support of the President's program.

* With reference to executive compensation, our Chairman, Thomas A. Murphy, stated last May that "we will achieve the deceleration objectives set for us in this area by the President."

We at GM recognize the importance of decelerating inflation and we are pleased to note that the government is taking a close look at all costs and regulatory processes to see what can be done in those areas.

Sincerely,


Roger B. Smith
Executive Vice President

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