

HARVEY L. PITT
500 NORTH CAPITOL STREET
WASHINGTON, D. C. 20549

August 23, 1978

John R. Evans, Commissioner
Securities and Exchange Commission
500 North Capitol Street
Washington, D.C. 20549

Dear John:

I am not exactly certain whether an emotional farewell is what any of us need at this juncture, but I felt compelled to write to you, briefly, as I prepare to leave the Commission.

I recognize that this may be a particularly difficult time for you, for a variety of reasons. While the staff is not terribly well-equipped to affect the outcome of events, I hope you know that you enjoy the respect, loyalty and, perhaps most importantly, the affection, of us all.

You have brought to your Commissionership a degree of integrity and commitment not readily duplicated. As a staff member, I have been impressed not only with your treatment of complicated issues, but your earnest concern for every member of the staff, whatever his or her point of view might be. In all my time, I have never seen you lose your calmness, even in the face of some provocations that might, and occasionally did, get the better of almost everyone else.

I hope that the next few weeks result in an announcement of your reappointment to the Commission for a full five year term. Your hard work, expertise, and integrity leave room for only one question -- why it has taken even this long for the President to renominate you.

In the months and years ahead, I wish you much success, and your family much good health and happiness. No one I know deserves that any more than you. And, as gratuitous as it might seem, if I can ever be of help, I hope that you will not hesitate to call on me.

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I have greatly enjoyed being able to work for you at the Commission, and I leave with great respect for you, not just professionally, but personally too. I know that I have much to learn about human relations, but you have helped me make an important and valuable start.

Warm personal regards.

Sincerely,



Harvey L. Pitt