



DIVISION OF
CORPORATION FINANCE

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

EXECUTIVE

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January 17, 1979

Honorable Jimmy Carter
The President of the United States
White House
Washington, D.C. 20500

Dear Mr. President,

During the 1976 Presidential election campaign I had the privilege to transmit material dealing with current and prospective economic developments to Mr. Jack Watson for the use in the campaign.

Similarly, I consider it a great privilege to enclose my 1979 economic projection which I would not have been presumptuous to transmit to you, were it not for the above mentioned forecast which proved to be one of the most accurate nationwide.

May I use this opportunity to express my most profound admiration for your vision and courage in dealing with the China situation, which, I believe, greatly diminished the chances of prospective global recession and political chaos.

Respectfully,

G. J. Danihel
Gabriel J. Danihel
Chief Financial Analyst

Enclosure