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June 13, 1979

Hon. John R. Evans
Commissioner
Securities and Exchange Commission
500 North Capitol Street, N.W.
Washington, D. C. 20549

Dear John:

I have two purposes in writing, first, to express congratulations on your reappointment as a member of the Commission and, second, to acquaint you with the activities of the National Association of Bond Lawyers.

While we have not seen eye to eye on some issues, I have always thought of you as one of the outstanding members of the Commission, and was relieved to read last week of the President's decision to reappoint both you and Commissioner Loomis.

The National Association of Bond Lawyers, which recently has been organized, is comprised of attorneys a portion of whose practice deals with so-called municipal bonds and includes the rendering of legal opinions in connection therewith (either as a bond counsel or underwriters' counsel). To date, the Association has over 400 dues paying members.

I have been designated to serve as Chairman of the Federal Securities Law Committee of the Association. Richard L. Weill, of Messrs. Kutak Rock & Huie of Omaha, Nebraska, is Vice Chairman.

Hon. John R. Evans

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June 13, 1979

It is anticipated that this will be one of the most active Committees of the Association. The responsibilities of the Committee will include monitoring of the activities of both the SEC and the MSRB insofar as such activities are of interest to the members of the Association. In this connection, the Committee may wish to submit comments with respect to proposed Rules of both the Commission and the MSRB.

Any suggestions which you or the Commission staff may have concerning the functions of this Committee would be appreciated.

Sincerely,

A handwritten signature in black ink, appearing to read "R. C. Dikeman". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

R. C. Dikeman

RCD:ker