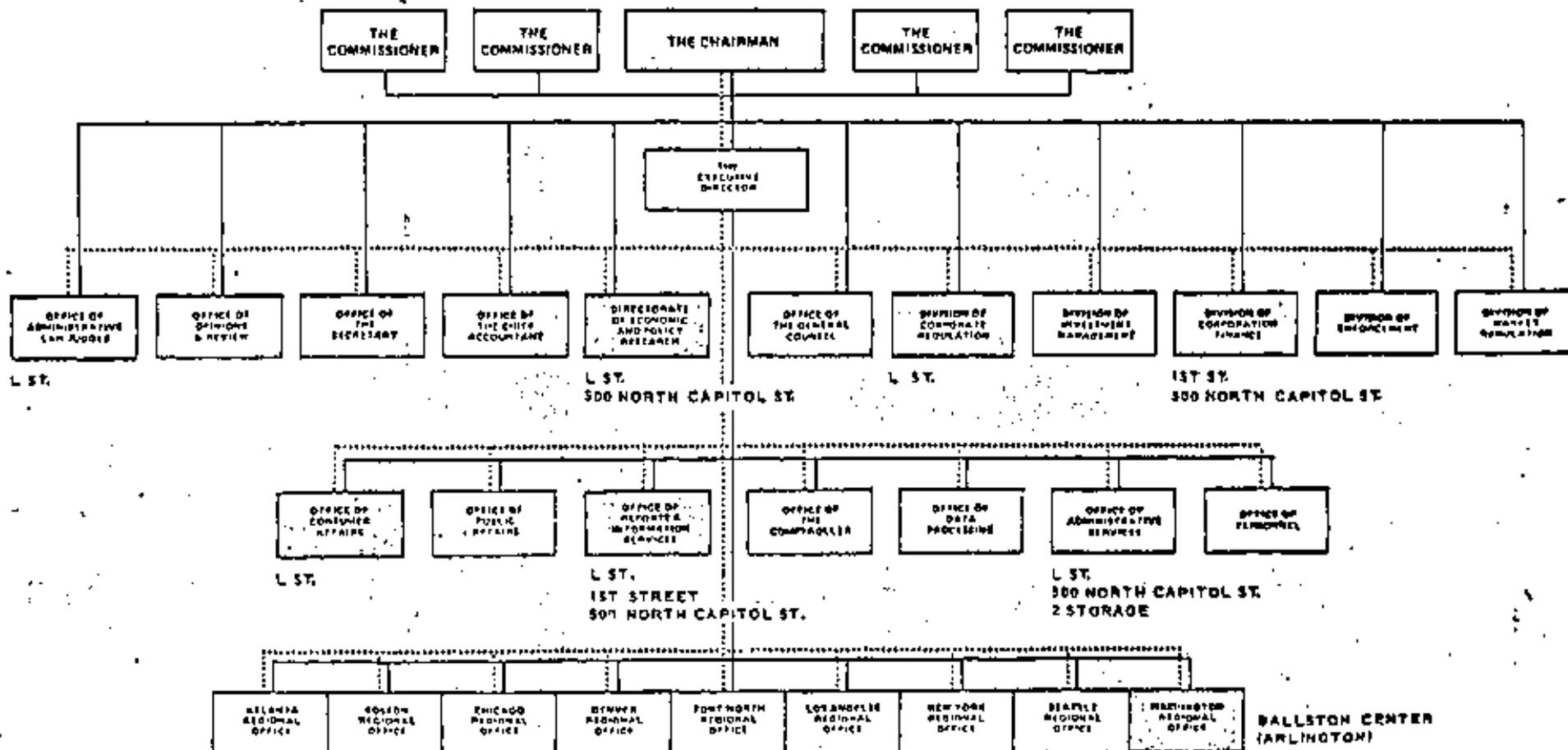


Repower

III. PERSONNEL

Dispersed Office Locations

SECURITIES AND EXCHANGE COMMISSION



III. PERSONNEL

General Information

The SEC has approximately 2,100 employees authorized for fiscal year 1981. At the end of Fiscal 1980 there were approximately 2,000 employees. The total number of employees has remained relatively unchanged during the previous four fiscal years, although the balance has shifted to more higher pay grade professionals and fewer WS employees. Attached as Exhibit A is a summary of employment for Fiscal years 1977.

The SEC has eight key policy making Divisions/Offices in addition to the offices of the Chairman and the various Commissioners. The Directors and the Deputy or Associate Directors of those Divisions/Offices exercise crucial roles in determining the policy of the SEC as well as their respective areas. Set forth below is a list of the principal policy making Divisions/Offices of the SEC:

1. Division of Corporate Regulation
2. Division of Corporation Finance
3. Division of Enforcement
4. Division of Investment Management
5. Division of Market Regulation
6. Directorate of Economic and Policy Research
7. Office of the Chief Accountant
8. Office of the General Counsel

The SEC has experienced an average attrition rate of 18% during the previous four fiscal years. It is apparent that many SEC personnel acquire knowledge and skills which make them particularly attractive to the private sector. This accounts, to a significant degree, for the relatively high attrition rates. Attached as Exhibit B is a schedule of separations by Division/Department during fiscal years.

Based on our evaluation the SEC does not appear to have experienced any significant labor problems.

Personnel Matters Requiring Immediate or Early Attention

1. Chairman

Of paramount importance with respect to the future direction of the SEC is the appointment of the Chairman. Upon assuming office, President-elect Reagan will have the responsibility of designating the Chairman from among five sitting Commissioners. Absent resignations, the first available appointment date for a new Commissioner would be June 5, 1981. Set forth below are the names and political parties of the incumbent Commissioners, and the dates on which their current terms expire:

Harold M. Williams, Chairman (Democrat)--June 5, 1982

Philip A. Loomis, Jr. (Republican)--June 5, 1984

John R. Evans (Republican)--June 5, 1983

Stephen J. Friedman (Democrat)--June 5, 1981

Barbara S. Thomas (Democrat)--June 5, 1985

Chairman Williams has indicated to members of the Transition Team, that if the President-elect wishes to designate a new Chairman that he will resign from the SEC. Chairman Williams also indicated that he would want to be apprised of the President-elect's decision as soon as possible so that he can promptly announce his resignation.

To assist in accomplishing the goals of President-elect Reagan's administration, the Transition Team recommends that Chairman Williams be advised that the President-elect will designate a new Chairman so that Chairman Williams can formally announce his resignation immediately, to become effective on or about March 1, 1981. This date should provide sufficient time to have the new Chairman confirmed by the Senate. Prompt action on this matter may forestall the initiatives announced to be undertaken early in 1981 and some personnel actions described below.

As indicated in section II of this Final Report, a new Chairman will be in a position to initiate many changes in the structure and direction of the SEC, with the overall effect of reducing its size and the amount of unnecessary regulatory burdens placed on the private sector. To that end, the Chairman may require some new Division heads, particularly with respect to the Division of Enforcement and the Office of the General Counsel. Moreover, a new Executive Director may be necessary to assist in reducing the size of the various administrative offices within the SEC.

2. Senior Executive Service (SES)

The following three SES positions are scheduled to be filled prior to January 20, 1981:

- a. Director, Division of Investment Management (non-career)
- b. Associate General Counsel (career)
- c. Regional Administrator, Los Angeles Regional Office (career)

The SEC has submitted a report to the Office of Personnel Management requesting immediate authorization for approximately 7 to 8 additional SES positions. Attached as Exhibit C is a detailed summary of all career and non-career SES positions at the SEC.

3. Schedules A and B

Virtually all of the attorneys with the SEC are Schedule A personnel. There are only a few Schedule B personnel, primarily in the accountant-trainee area. No vacancies presently exist for either Schedule A or B personnel as indicated by Exhibit E referred to below.

4. Schedule C

There are 11 Schedule C positions in the SEC, all of which are presently filled. Attached as Exhibit D is a detailed summary of all Schedule C positions.

5. Promotions and Hirings

It is estimated that approximately 20 to 25 applications for promotion will be processed between the present date and January 20, 1981. The Transition Team has been advised that there are approximately 6 applications which are presently pending. Attached as Exhibit E is a schedule of all GS-11 or higher positions that the SEC has hired or anticipates hiring between July 1, 1980 and January 21, 1981.

6. Consultants and Advisory Committees

The SEC currently has two advisory committees-- the Advisory Committee on Oil and Gas Accounting and the National Market Advisory Board.

The Advisory Committee on Oil and Gas Accounting, which has 22 members, expires on January 29, 1981. The Office of the Chief Accountant intends not to seek renewal of the Committee's charter.

The National Market Advisory Board was created pursuant to the Securities Acts Amendments of 1975. Under its present charter, the Board will expire on December 28, 1981. The Board currently is dormant and has no members. The SEC has no present plans to activate the Board.

In the Staff Report on Corporate Accountability, published in September, 1980, the staff indicated that it intended to recommend that the SEC charter an advisory committee on shareholder communications. While this body has not yet been created, nor have its members been selected, it is likely that the SEC will act on the staff recommendation early in 1981.

The SEC has 12 experts or consultants which it has hired or expects to hire during the period from June 1, 1980 to June 21, 1981. Attached as Exhibit F is a schedule setting forth the name and nature of work of each consultant or expert, and the SEC employee to whom each reports.

Reorganization

The Executive Director is presently restructuring certain offices within the SEC. The Office of Consumer Affairs will be expanded to include the Public Reference Section of the Office of Administrative Services as well as the Publications Section of the Office of Administrative Services. The present Director of the Office of Reports and Information Services will become Assistant Executive Director thereby necessitating the appointment of a new Director of that office. It is not apparent at this time whether someone will be hired from the outside or promoted from within the SEC.

Methods of Achieving Personnel Modification

1. Senior Executive Service (SES)

a. Career - Most of the Division Directors and Deputy or Associate Directors are career SES personnel, which means that they cannot be involuntarily reassigned to another SES position in the agency within 120 days after the appointment of a new agency head. After the 120 day period has expired, career SES personnel can be transferred within the agency if their skills are better suited in another area or if they cannot carry out new program/policy changes. Absent misconduct or bad performance, career SES personnel cannot be transferred out of the agency altogether without their consent.

b. Non-career - Only a few SEC personnel are non-career SES. They may be removed following written notice, or requested to resign at any time at the discretion of the appointing authority. However, such

personnel may not be dismissed because of party affiliation unless such affiliation is necessary for the performance of their job. Lack of confidence in the relationship or in the appointee's ability to carry out present programs or policy is sufficient.

2. Schedule C

Schedule C personnel are usually confidential assistants or secretaries to key officials. Such personnel may be removed at any time if the confidential or policy-determining relationship between the incumbent and his or her superior no longer exists.

3. All Personnel-Reduction In Force (RIF)

Where an agency head determines that a group or program within the agency is to be eliminated, or where there is an alteration in the mission of the agency, a RIF can be initiated in accordance with Office of Personnel Management regulations. However, employees who have seniority, or who are disabled or veterans, are entitled to preference. Therefore, those employees having little or no seniority would apparently be dismissed under the RIF.

PERSONNEL

EXHIBITS

A - F

SUMMARY OF EMPLOYMENT*
1976-1980

	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>
<u>Organization</u>				
Executive Staff	21	22	29	32
Executive Director	9	12	13	15
Secretary	19	20	20	20
Admin. Law Judges	12	13	11	11
Opinions & Review	12	10	10	9
Chief Accountant	14	14	21	21
Economic & Policy Analysis	48	45	44	40
General Counsel	59	66	84	86
Consumer Affairs	12	12	14	14
Public Affairs	10	10	8	8
Corporation Finance	258	256	243	228
Enforcement	<u>180</u>	<u>194</u>	<u>199</u>	<u>186</u>
Market Regulation	117	127	129	136
Corporate Regulation	34	31	31	29
Investment Mgmt.	96	102	99	94
Comptroller	20	24	25	26
Personnel	24	27	24	26
Data Processing	47	53	53	55
Reports & Info. Services	176	172	153	152
Admin. Services	52	51	52	54
Nat. Market Advisory Board	3	-	-	-
Adv. Comm. on Corp. Discl.	3	-	-	-
New York	208	214	215	209
Boston	38	37	37	39
Atlanta	51	51	55	50
Chicago	107	112	103	99
Ft. Worth	54	53	46	42
Denver	55	54	54	52
Los Angeles	92	95	83	99
Seattle	42	41	40	41
Washington	<u>70</u>	<u>70</u>	<u>75</u>	<u>68</u>
Total	<u><u>1,943</u></u>	<u><u>1,988</u></u>	<u><u>1,970</u></u>	<u><u>1,941</u></u>

*At end of year.

Exhibit A

SUMMARY OF PERMANENT POSITIONS

1976-1980

	<u>1976</u>	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>
<u>Organization</u>					
Executive Staff	24	23	23	26	32
Executive Director	9	10	10	14	13
Secretary	20	22	22	23	23
Admin. Law Judges	12	12	12	12	11
Opinions & Review	14	11	11	10	9
Chief Accountant	17	17	20	25	25
Economic & Policy Analysis	55	53	48	48	45
General Counsel	<u>51</u>	<u>62</u>	<u>80</u>	<u>92</u>	<u>88</u>
Consumer Affairs	1	12	12	13	14
Public Affairs	10	10	10	8	9
Corporation Finance	283	281	278	265	255
Enforcement	<u>190</u>	<u>260</u>	<u>200</u>	<u>208</u>	<u>206</u>
Market Regulation	130	139	131	148	152
Corporate Regulation	34	35	35	34	32
Investment Mgmt.	106	109	109	108	105
Comptroller	25	25	25	27	27
Personnel	23	25	25	26	27
Data Processing	48	51	51	54	57
Reports & Info. Services	205	198	180	174	168
Admin. Services	52	55	55	55	55
Nat. Market Advisory Board	5	5	-	-	-
Advisory Comm. on Corporate Disclosure	7	7	-	-	-
New York	224	228	228	222	221
Boston	35	37	37	39	39
Atlanta	51	54	54	55	54
Chicago	110	111	111	112	110
Ft. Worth	53	54	54	54	53
Denver	54	55	55	55	54
Los Angeles	97	101	101	102	102
Seattle	43	43	43	43	42
Washington	<u>72</u>	<u>72</u>	<u>72</u>	<u>73</u>	<u>72</u>
Total	<u><u>2,060</u></u>	<u><u>2,117</u></u>	<u><u>2,092</u></u>	<u><u>2,125</u></u>	<u><u>2,100</u></u>

SEC SEPARATIONS*

<u>Organization</u>	<u>1977</u>	<u>Fiscal Years</u>		<u>1980</u>
		<u>1978</u>	<u>1979</u>	
Enforcement	36	49	39	40
Market Regulation	35	32	49	38
Investment Management	22	18	15	15
Corporation Finance	36	38	52	48
Reports & Information Services	22	39	32	28
General Counsel	9	25	37	19
Secretary	0	3	7	3
Executive Director	2	0	4	3
Economic & Policy Analysis	16	11	10	10
Administrative Law Judges	1	0	2	0
Administrative Services	4	2	10	2
Chief Accountant	4	5	1	3
Comptroller	5	3	6	2
Personnel	3	6	4	5
Consumer Affairs	1	1	0	0
Data Processing	2	7	3	4
Opinions and Review	2	3	2	0
Public Affairs	1	0	2	1
Corporate Regulation	2	8	6	2
Executive Staff	5	3	2	6

*Includes retirements, resignations, separations/transfers to other agencies, health, terminations for cause, etc.

Regional OfficesFiscal Years

	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>
Atlanta	7	4	5	10
Boston	4	4	5	7
Chicago	11	8	20	13
Denver	3	6	9	13
Forth Worth	10	10	20	13
Los Angeles	22	21	29	12
New York	33	39	38	27
Seattle	8	2	3	4
Washington	8	8	11	7

Set out below is a list of all career and non-career SES and GS-16 through GS-18 positions by job title, grade level, salary, description of duties and the names of incumbents of each position.

Non-Career SES Position Appointments

Director of Legislative Affairs, ES-1, \$50,112 p.a.

Duties: Advises the Chairman and the Commission regarding the planning, coordination and implementation of the SEC's legislative activities.

Incumbent: Matthew R. Schneider

Director of Economic Policy and Analysis, ES-4, \$50,112 p.a.

Duties: Advises the Chairman and the Commission regarding the economic implications of major policy decisions.

Incumbent: Steven E. Levy

Director, Division of Investment Management, ES-5, \$50,112 p.a.

Duties: Administers the Federal securities laws as they apply to investment companies and investment advisors and, in certain areas, institutional investment managers.

Incumbent: Sydney Mendelsohn (Mr. Mendelsohn retired as a career employee on October 31, 1980; he is serving at the pleasure of the Chairman as a non-career appointee until his (Mendelsohn's) successor is named.)

Career SES Position Appointments

Executive Assistant to the Chairman, ES-2, \$50,112 p.a.

Duties: Provides the Chairman and the Commission with high-level legal counsel and advice independent of any other advisory system.

Incumbent: Daniel Goelzer

Executive Director, ES-4, \$50,112 p.a.

Duties: In accord with Reorganization Plan 10, the incumbent develops and executes the overall management policies of the Commission for all operating divisions and offices and exercises direct administrative control over the offices of Personnel, Comptroller, Reports and Information Services, Public Affairs and Consumer Affairs.

Incumbent: Benjamin Milk

Deputy Executive Director, ES-1, \$50,112 p.a.

Duties: Advises the Executive Director and the Chairman on a wide range of administrative management matters and assumes direct responsibility for specific programs, projects and activities as determined by the Executive Director.

Incumbent: George Kundahl

Director of Regional Office Operations, ES-3, \$50,112 p.a.

Duties: Coordinates and participates in the planning, direction and evaluation of the full range of regional office activities.

Incumbent: James Clarkson

Director, Division of Corporate Regulation, ES-4, \$50,112 p.a.

Duties: Top program administrator and advisor to the Commission in carrying out its statutory responsibilities under the Public Utility Holding Company Act of 1935 and Chapter X and XI of the National Bankruptcy Act.

Incumbent: Aaron Levy

Director, Division of Corporation Finance, ES-5, \$50,112 p.a.

Duties: Responsible for administration of all matters relating to establishment and adherence to standards of economic and financial reporting as to securities traded on securities exchanges, securities traded over-the-counter or offered for public sale pursuant to registration exemptive regulation; establishes and implements standards of fair disclosure in solicitation of proxies; administers standards set forth in the Trust Indenture Act of 1939.

Incumbent: Edward F. Greene

Deputy Director, Division of Corporation Finance ES-4,
\$50,112 p.a.

Duties: Shares with the Director overall supervisory responsibility for the Division and has primary responsibility for the achievement of functions and objectives designated by the Director.

Incumbent: Lee B. Spencer

Associate Director (Small Business and International Affairs),
Division of Corporation Finance, ES-4, \$50,112 p.a.

Duties: Responsible for the centralization of current small business rulemaking initiatives, analysis of small business rule proposals, and oversight of the Offices of International Corporate Finance and Chief Accountant of the Division.

Incumbent: Mary E. T. Beach

Associate Director (Operations), Division of Corporation Finance, ES-4, \$50,112 p.a.

Duties: Responsible for those non-legal functions of the Division relating to full disclosure and accuracy and fairness in reporting, including coordinating the functions of the branches of corporate analysis and examination within the Division.

Incumbent: William C. Wood

Associate Director (Legal), Division of Corporation Finance, ES-4, \$50,112 p.a.

Duties: Responsible for the review of existing statutes; analysis of proposed statutes, rules, forms, disclosure interpretations, guidelines and policies administered by the Division; conducts informational and legal interpretation programs for such groups as registrants, underwriters and the general public; conducts exemption proceedings.

Incumbent: John T. Shinkle

Director, Division of Enforcement, ES-5, \$50,112 p.a.

Duties: Responsible for the investigation and enforcement activities under all of the Acts administered by the SEC; supervises the institution of administrative and injunctive actions; and reviews cases to be referred to the Justice Department for criminal prosecution.

Incumbent: Stanley Sporkin

*Deputy Director, Division of Enforcement, ES-4, \$50,112 p.a.

Duties: Functions as the day-to-day administrator of the totality of the Division's enforcement operations and oversees the discharge of the Director's policy decisions.

Incumbent: This position is temporarily cancelled.

Associate Director (Investment Management and Corporate Finance),
ES-4, \$50,112 p.a.

Duties: Supervises inquiries and investigations relating to disclosure and filings under the various Federal securities statutes that are administered by the Commission; supervises investigative and enforcement activities arising in the investment management and investment company area; supervises accounting and corporate fraud cases; supervises nationwide enforcement of laws covering the trading of securities markets.

Incumbent: Irwin M. Borowski

Associate Director (Legal and Trial), Division of Enforcement,
ES-4, \$50,112 p.a.

Duties: Directs the Division's litigation program conducted by the Trial Unit or by branch attorney; coordinates all cases in litigation in the field. Oversees the Commission's litigation to see that the SEC is well represented in court and in administrative proceedings and that Commission positions are consistent.

Incumbent: Benjamin Greenspoon

* This position has been temporarily cancelled as an SES position in order to use this allocation elsewhere.

Associate Director (Regions), Division of Enforcement,
ES-4, \$50,112 p.a.

Duties: Supervises and coordinates the investigative and enforcement activities of the regional offices; conducts liaison with the Justice Department in criminal matters; supervises the Division's organized crime investigation and intelligence program; supervises municipal securities investigations.

Incumbent: David P. Doherty

Associate Director (Market Surveillance), Division of Enforcement, ES-4, \$50,112 p.a.

Duties: Supervises the Division's Enforcement intelligence and market surveillance program and investigations involving trading on the national exchanges and in the over-the-counter market; supervises cases involving broker-dealer non-compliance with statutory responsibilities; supervises manipulation cases and inquiries into proxies, tender offers; supervises programs to contend with false and/or delinquent filings under the Securities Exchange Act of 1934.

Incumbent: Theodore A. Levine

Associate Director (Legal and Disclosure), Office of
Investment Management, ES-1, \$50,112 p.a.

Duties: Administers the disclosure provisions of the Securities Act of 1933 and the Investment Company Act of 1940 as they relate to investment companies and similar investment vehicles; develops and revises the regulatory programs for investment advisers; develops the SEC's institutional disclosure program under the Securities Exchange Act of 1934; oversees legal interpretative work in relation to the above.

Incumbent: Joel Goldberg

Associate Director (Regulation) Division of Investment
Management, ES-2, \$50,112 p.a.

Duties: Implements the regulatory aspects of the Investment Company Act of 1940, including evaluation of requests for exemptions; plans, coordinates and implements a program of compliance examinations of investment companies and advisers; conducts liaison with Enforcement Division; oversees programs dealing with certain types of insurance products.

Incumbent: Martin E. Lybecker

Director, Division of Market Regulation, ES-5,

\$50,112 p.a.

Duties: Responsible for the administration of programs relating to the structure, operations and efficiency of the securities markets and the financial responsibilities and professional services of brokers and dealers.

Incumbent: Douglas Scarff

Deputy Director, Division of Market Regulation, ES-4,

\$50,112 p.a.

Duties: Shares with the Director responsibility for the administration of the Division's programs and has primary responsibility for the achievement of objectives and goals designated by the Director.

Incumbent: Sheldon Rappaport

Associate Director (Legal Policy and Trading Practices),

Division of Market Regulation, ES-1, \$50,112 p.a.

Duties: Renders legal advice regarding those provisions of the Securities Exchange Act administered by the Division, drafts and/or comments on proposed legislation or rules relating to divisional work; acts on rule change filings by self-regulatory organizations; serves as liaison for the Division with other agencies and Congressional Committees.

Incumbent: Roger D. Blanc

Associate Director (Self-Regulatory Oversight), Division of Market Regulation, ES-1, \$50,112 p.a.

Duties: Administers the regulation and oversight of the self-regulatory organizations, the NASD, and the Municipal Securities Rulemaking Board; regulates and oversees specialists and market makers, floor traders and securities professional activities on the exchanges and in the over-the-counter market; oversees securities information processors.

Incumbent: George T. Simon

*Associate Director (Inspection, Examination and Surveillance), Division of Market Regulation, EC-1, \$50,112 p.a.

Duties: Plans, coordinates and executes regulatory programs, including the design of compliance and oversight examinations, for surveillance of brokers, dealers, municipal securities dealers, for oversight of self-regulatory organization activities pursuant to their obligations under the Securities Exchange Act of 1934; and for allocation of regulatory responsibilities among such organizations.

Incumbent: Edward A. Kwalwasser

Chief Accountant of the Commission, ES-4, \$50,112 p.a.

Duties: Functions as chief accounting officer and advisor to the Commission; initiates, plans and directs the accounting and auditing policies and programs of the SEC; participates with professional organizations,

educational institutions and the business world in the development of sound accounting/auditing practices and promotes an understanding of the objectives of the SEC.

Incumbent: Clarence A. Sampson

Deputy Chief Accountant, ES-3, \$50,112 p.a.

Duties: Shares the duties of the Chief Accountant; bears primary responsibility for giving professional accounting/auditing advice to SEC staff, coordinating and giving policy direction to the accounting staff of the Division of Corporation Finance; rendering final decision on complex issues of financial reporting which are referred to the office.

Incumbent: LeGrand C. Kirby

Director, Office of Opinions and Review, ES-3, \$50,112 p.a.

Duties: Makes recommendation to the Commission regarding findings, opinions, and orders promulgated by the SEC in contested cases and other controversies arising under the Acts administered by the Commission; as directed by the Commission, issues findings, orders and rulings in proceedings under the Federal securities laws; advises in new Rules of Practice; prepares annual report of the Commission.

Incumbent: William Stern

General Counsel to the Commission, ES-5, \$50,112 p.a.

Duties: Serves as Chief Legal Officer of the Commission; on behalf of the Commission intervenes in, participates as amicus curiae, or otherwise enters into any case, administrative or court proceeding involving the SEC, provides legal advice regarding those functions reserved for the Chairman as agency head; formulates and presents an annual legislative program; performs litigation functions involving defense of the SEC and staff.

Incumbent: Ralph C. Ferrara

Associate General Counsel (Administrative Proceeding and Management Ethics), ES-4, \$50,112 p.a.

Duties: Responsible for supervising cases in trial and appellate courts, civil litigation to which the Commission is a party, in litigation where the Commission appears or intervenes, and in litigation brought against the SEC or its staff; supervises legal positions taken in law enforcement actions; provides advice to the SEC and staff on FOIA, privacy act, procurement and equal employment opportunity matters.

Incumbent: Michael K. Wolensky

Associate General Counsel (Appellate Litigation), ES-4,
\$50,112 p.a.

Duties: Administers the SEC's amicus curiae program; supervises the more novel and complex appellate litigation where the Commission is a party; supervises the recommendations for action and rulemaking/policy proposals from Corporation Finance; gives advisory opinions on legal aspects of accounting and auditing matters.

Incumbent: Jacob H. Stillman

Associate General Counsel (Counseling), ES-4, \$50,112 p.a.

Duties: Plans, coordinates and supervises the review of all recommendations for action and SEC activities in the areas of Market Regulation, Investment Management, and Economic Policy and Analysis; responsible for the Commission's annual legislative programs; coordinates SEC regulatory activities with those of other agencies

Incumbent: Robert C. Pozen

Solicitor to the Commission, ES-4, \$50,112 p.a.

Duties: Together with the General Counsel, responsible for overseeing the Commission's cases in the U.S. Courts of Appeals for review of orders, appeal of injunctions or appeals arising under Chapter X of the Bankruptcy Act.

Incumbent: Paul Gonson

Regional Administrator, New York Office, ES-5,

\$50,112 p.a.

Duties: Responsible for the direction of the compliance, investigation, enforcement and administrative functions of the regional office.

Incumbent: Stephen L. Hammerman

Deputy Regional Administrator, New York Office,

ES-4, \$50,112 p.a.

Duties: Responsible for the day-to-day operation of the office, ensure that priority work is accomplished, handles special projects.

Incumbent: Donald N. Malawsky

Associate Regional Administrator, (Enforcement) New York Office,

ES-1, \$50,112 p.a.

Duties: Plans and establishes policy for the regional enforcement program and directs and evaluates regional staff operations in the enforcement area.

Incumbent: Michael T. Gregg

Associate Regional Administrator (Regulation), New York

Office, ES-4, \$50,112 p.a.

Duties: Plans and establishes policy for the regional regulation program and directs and evaluates regional staff operations in the regulatory area.

Incumbent: Lawrence J. Toscano

Regional Administrator, Chicago Office, ES-4,

\$50,112 p.a.

Duties: Responsible for the compliance, investigation, enforcement and administrative activities of the regional office.

Incumbent: William D. Goldsberry

Associate Regional Administrator, ES-3, \$50,112 p.a.

Duties: Responsible for all regional activities in the absence of the administrator; responsible for day-to-day activities of the office.

Incumbent: William C. Hegan

Regional Administrator, Los Angeles Office, ES-4, \$50,112 p.a.

Duties: Responsible for the compliance, investigation, enforcement and administrative activities of the region.

Incumbent: Leonard H. Rossen

Associate Regional Administrator, Los Angeles Office,

ES-1, \$50,112 p.a.

Duties: Responsible for the day-to-day compliance, investigation, enforcement and administrative functions of the San Francisco Branch Office.

Incumbent: Bobby C. Lawyer

Regional Administrator, Atlanta Office, ES-4, \$50,112 p.a.

Duties: Responsible for the compliance, investigation, enforcement and administrative activities of the regional office.

Incumbent: Jule B. Greene

Regional Administrator, Boston Office, ES-3, \$50,112 p.a.

Duties: Responsible for the compliance, investigation, enforcement and administrative activities of the regional office.

Incumbent: Willis H. Riccio

Regional Administrator, Denver Office, ES-4, \$50,112 p.a.

Duties: Responsible for the compliance, investigation, enforcement and administrative activities of the regional office.

Incumbent: Robert H. Davenport

*Regional Administrator, Fort Worth Office, ES-4, \$50,112

Duties: Responsible for the compliance, investigation, enforcement and administrative activities of the regional office.

Incumbent: Wayne Secore

Regional Administrator, Seattle Office, ES-4, \$50,112 p.a.

Duties: Responsible for the compliance, investigation, enforcement and administrative activities of the regional office.

Incumbent: Jack H. Bookey

* This position has been temporarily cancelled as an SES position in order to use this allocation elsewhere.

Regional Administrator, Washington Office, ES-4,

\$50,112 p.a.

Duties: Responsible for the compliance, investigation, enforcement and administrative activities of the regional office.

Incumbent: Paul E. Leonard

GS-16 through GS-18 positions

Chief Administrative Law Judge, GS-17, \$50,112 p.a.

Duties: Responsible for the coordination and assignment of all administrative proceedings under laws administered by the SEC; bears ultimate responsibility to the Chairman for the progress and disposition of all administrative proceedings.

Incumbent: Warren E. Blair

Administrative Law Judge, GS-16, \$50,112 p.a.

Duties: As assigned by the Chief Administrative Law Judge, responsible for the progress and disposition of administrative proceedings under the law administered by the SEC.

Incumbent: David J. Markun

Administrative Law Judge, GS-16, \$50,112 p.a.

Duties: same as Administrative Law Judge Markun.

Incumbent: Max O. Regensteiner

Administrative Law Judge, GS-16, \$50,112 p.a.

Duties: same as Administrative Law Judge Markun.

Incumbent: Irving Schiller

Administrative Law Judge, GS-16, \$50,112 p.a.

Duties: same as Administrative Law Judge Markun.

Incumbent: Jerome K. Soffer

Administrative Law Judge, GS-16, \$50,112 p.a.

Duties: same as Administrative Law Judge Markun.

Incumbent: Ralph H. Tracy

Administrative Law Judge, GS-16, \$50,112 p.a.

Duties: same as Administrative Law Judge Markun.

Incumbent: Edward B. Wagner

Administrative Law Judge, GS-16, \$50,112 p.a.

Position vacant

Administrative Law Judge, GS-16, \$50,112 p.a.

Position vacant.

Set out below is a list of all Schedule C appointments within the Commission by job title, grade level, salary, a brief description of duties and the names of the incumbents of each position.

1. Public Information Officer, GS-15

\$50,112 p.a. - Andrew L. Rothman

The Public Information Officer serves as the chief advisor to the Chairman on public information and as liaison with the news media.

2. Confidential Assistant, GS-11

\$23,986 p.a. - Linda L. Terminello

The Confidential Assistant to the Chairman is responsible for assisting the Chairman in the review and coordination of administrative matters and in handling congressional, industry and public relations.

3. Confidential Assistant, GS-10

\$23,195 p.a. - Frances R. Sienkiewicz

The Confidential Assistant to a Commissioner is responsible for assisting the Commissioner in the review and coordination of administrative matters and in handling Congressional, industry and public relations.

4. Confidential Assistant, GS-10

\$25,421 p.a. - Eileen M. Finegan

Duties as described in 3 above.

5. Confidential Assistant, GS-10
\$25,241 p.a. - Barbara L. Barrett
Duties as described in 3 above.
6. Confidential Assistant, GS-10
\$23,877 p.a. - Ella M. Black
Duties as described in 3 above.
7. Secretary (Steno), GS-9
\$22,305 p.a. - Connie K. Cudd
Personal assistant and executive secretary to the Chief
Accountant of the Commission.
8. Secretary (Steno), GS-9
\$21,065 p.a. - Valerie M. Whitlock
Personal assistant and executive secretary to the General
Counsel of the Commission.
9. Secretary (Typing), GS-7
\$15,193 p.a. - Martha A. Sales
Secretary to the Director of Economic and Policy Analysis
10. Secretary (Typing), GS-6
\$15,040 p.a. - Deborah M. Daniel
Secretary to the Director of the Division of Corporation
Finance.

11. Secretary, GS-9

\$19,825 p.a. - Florence W. Culbreth

Personal Assistant and Secretary to the Director of the
Division of Market Regulation.

There are no vacant schedule C positions as of this writing.

Set out below is a list of the names and job titles for positions GS-11 or higher that the SEC has hired or anticipates hiring between July 1, 1980 and January 21, 1981.

<u>Name</u>	<u>Position</u>	<u>Grade</u>	<u>EOD</u>
<u>Division of Market Regulation</u>			
Jonathan Blatt	Attorney	GS-11	9/21
Steven Molinari	Attorney	GS-11	10/19
Michael Watkins	Attorney	GS-11	9/22
Eric Miller	Attorney	GS-11	9/7
Philip Meyers	Attorney	GS-11	8/11
<u>Division of Enforcement</u>			
Joseph Goldstein	Attorney	GS-13	6/15
Joyce R. McDonald-Bamer	Attorney	GS-11	10/6
Ira Paull	Attorney	GS-11	8/24
Dennis Johnson	Attorney	GS-11	8/25
Roger Glenn	Attorney	GS-11	9/8
<u>Division of Investment Management</u>			
Marlene Morten	Attorney	GS-11	8/29
Mary Crook	Attorney	GS-11	9/7
Barbara Fraser	Attorney	GS-11	9/3
<u>Division of Corporation Finance</u>			
John Shinkle	Attorney	ES-4	9/2
Tom Plotz	Attorney	GS-12	10/1

(continued)

<u>Name</u>	<u>Position</u>	<u>Grade</u>	<u>EOD</u>
<u>Division of Corporation Finance (continued)</u>			
Donald Dillard	Accountant	GS-11	10/20
John Swayze	Financial Analyst	GS-13	10/19
Andrew Stewart	Accountant	GS-12	11/16
Stephen Gray	Attorney	GS-11	9/12
Gerald Huepel	Attorney	GS-11	6/16
Robert Pincus	Attorney	GS-11	9/8
Elaine Laye	Attorney	GS-11	9/22
Sharon Witherspoon	Attorney	GS-11	8/11
Felix Leatherwood	Attorney	GS-11	9/8
Barry Lakas	Accountant	GS-12	12/15
<u>Office of the General Counsel</u>			
Arthur Miller	Attorney	GS-12	9/8
David Schwiesow	Attorney	GS-15	11/2
Donald Lively	Attorney	GS-12	10/5
Gilles Attia	Attorney	GS-12	8/24
Doris Exum	Attorney	GS-11	8/10
<u>Office of the Chief Accountant</u>			
David Martin	Accountant	GS-15	
Legrand Kirby	Accountant	ES-3	6/29
<u>Division of Corporate Regulation</u>			
John Connolly	Attorney	GS-13	11/2
Catherine Fisher	Attorney	GS-13	11/2

(continued)

<u>Name</u>	<u>Position</u>	<u>Grade</u>	<u>EOD</u>
<u>Executive Staff</u>			
Wilson Haigler	Program Analyst	GS-13	9/7
Leonard Worley	Program Analyst	GS-13	11/2
<u>Office of Data Processing</u>			
Roberta Deihl	Computer Spec.	GS-12	11/4
<u>New York Regional Office</u>			
Marc Powers	Attorney	GS-11	9/7
Karen Zambrosky	Attorney	GS-11	9/7
Miriam Benitez	Attorney	GS-11	9/8
<u>Los Angeles Regional Office</u>			
Dianne Lebovits	Attorney	GS-11	9/7
Daniel Donohue	Attorney	GS-11	9/7
Sandra Adams	Attorney	GS-11	9/7
Semial Treadwell	Attorney	GS-11	8/6
<u>Chicago Regional Office</u>			
Karen Weissman	Attorney	GS-11	8/24
Constantine Harvales	Attorney	GS-11	6/2
Thomas Huber	Attorney	GS-11	10/5
Michael Schley	Attorney	GS-11	8/10
Anita Hagler	Attorney	GS-11	8/10

(continued)

<u>Name</u>	<u>Position</u>	<u>Grade</u>	<u>EOD</u>
<u>Denver Regional Office</u>			
Lillian Filegar	Attorney	GS-11	6/1
<u>Washington Regional Office</u>			
John Henrick	Comp. Examiner	GS-11	9/8
Charles Cheney	Comp. Examiner	GS-11	10/19
Ronald Crawford	Attorney	GS-11	8/11
<u>Atlanta Regional Office</u>			
Roy Hartman	Attorney	GS-11	8/10
Olimpia Eoveda-Depena	Attorney	GS-12	9/7
Jay Zagoren	Attorney	GS-11	10/21
<u>Seattle Regional Office</u>			
Christine Ellis	Comp. Examiner	GS-11	6/1

Also: Commissioners Stephen Friedman and Barbara Thomas

Securities and Exchange Commission

Experts or Consultants

June 1, 1980 - June 21, 1981

<u>Name</u>	<u>Nature of Work</u>	<u>Reports to</u>
James C. Freund	Review of disclosure policy related to mergers/tender offers	Ed Greene Division of Corporation Finance
Kenneth Garbade	Study of the relationship between the market for securities and futures	Ralph Ferrara Office of the General Counsel
Irving Pollack	Assist in settlement of IOS matter for which he had responsibility while a Commissioner	Stanley Sporkin Division of Enforcement
Linda Wertheimer	Assist in preparing a report on private placements	Steve Levy Economic & Policy Analysis
Wayne Ginion	Assist in evaluation of systems related to the securities industry	John Adkins Office of Data Processing
Edward O'Gara	Represent SEC in a case which O'Gara handled	Bobby Lawyer San Francisco Branch Office
David Solomons Oscar Gellein John C. Burton Alfred Rappaport Katherine Schipper George C. Mead	Advise on approaches to current accounting issues	Clarence Sampson Office of the Chief Accountant