

NASD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
1735 K STREET NORTHWEST • WASHINGTON, D.C. 20006 • (202) 833-7200

January 8, 1982

TO: All NASD Members

RE: Morton Paul Kominsky
7612 Bergenline Avenue
North Bergen, New Jersey

ATTN: Operations Officer, Cashier, Fail-Control Department

On Friday, December 18, 1981, the U. S. District Court for the District of New Jersey appointed a SIPC trustee for the above captioned firm, formerly a member of the NASD which was expelled by the Association on November 25, 1981, as a result of disciplinary action.

Association members are advised to direct any questions regarding this firm to the SIPC trustee.

SIPC Trustee

Richard D. Shapiro, Esquire
Hellring, Lindeman, Goldstein & Siegal
1180 Raymond Boulevard
Newark, New Jersey 07102
Telephone: (201) 621-9020

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January 8, 1982

TO: All NASD Members

RE: The Income Builders, Inc.
13101 Northwest Freeway
Houston, Texas

ATTN: Operations Officer, Cashier, Fail-Control Department

On Wednesday, January 6, 1982, the U. S. District Court for the Southern District of Texas, Houston Division, appointed a SIPC trustee for the above captioned firm, whose registration as a broker-dealer with the Securities and Exchange Commission terminated effective July 3, 1981.

Association members are advised to direct any questions regarding this firm to the SIPC trustee.

SIPC Trustee

Thad Grundy, Esquire
Hutcheson & Grundy
3300 Two Allen Center
Houston, Texas 77002
Telephone: (713) 654-7000

NOTICE TO MEMBERS: 82-3
Notices to Members should be
retained for future reference.

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January 15, 1982

TO: All NASD Members

RE: A. E. Pearson, Inc.
74 Trinity Place
New York, New York 10006

ATTN: Operations Officer, Cashier, Fail-Control Department

On Wednesday, January 13, 1982, the United States District Court for the Southern District of New York appointed a SIPC trustee for the above captioned firm. Members may use the "immediate close-out" procedures as provided in Section 59(i) of the NASD's Uniform Practice Code to close-out open OTC contracts. Also, MSRB Rule G-12(h)(iv) provides that members may use the above procedures to close-out transactions in municipal securities.

Questions regarding the firm should be directed to:

SIPC Trustee

William J. Rochelle, III, Esquire
Skadden, Arps, Slate, Meagher & Flom
919 Third Avenue
New York, New York 10022
Telephone: (212) 371-6000

NOTICE TO MEMBERS: 82-4
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NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
1735 K STREET NORTHWEST · WASHINGTON, D.C. 20006 · (202) 833-7200

January 25, 1981

TO: All NASD Members and Municipal Securities Bank Dealers
ATTN: All Operations Personnel
RE: Holiday Settlement Schedule - February, 1982

The schedule of trade dates/settlement dates below reflects the observance by the financial community of Lincoln's Birthday, Friday February 12, and Washington's Birthday, Monday, February 15. On Friday, February 12, the NASDAQ System and the exchange markets will be open for trading. However, it will not be a settlement date since many of the nation's banking institutions will be closed in observance of Lincoln's Birthday. All securities markets will be closed on Monday, February 15, in observance of Washington's Birthday.

Trade Date-Settlement Date Schedule
For "Regular-Way" Transactions

<u>Trade Date</u>	<u>Settlement Date</u>	<u>*Regulation T Date</u>
February 4	February 11	February 16
5	16	17
8	17	18
9	18	19
10	19	22
11	22	23
12	22	24
15	Markets Closed	--
16	23	25
17	24	26

* * * * *

* Pursuant to Section 4(c)(2) of Regulation T of the Federal Reserve Board, a broker-dealer must promptly cancel or otherwise liquidate a purchase transaction in a cash account if full payment is not received within seven (7) business days of the date of purchase or, pursuant to Section 4(c)(6), make application to extend the time period specified. The date members must take such action is shown in the column entitled "Regulation T Date".

It should be noted that February 12 is considered a business day for receiving customers' payments under Regulation T of the Federal Reserve Board.

Transactions made on Friday, February 12, will be combined with transactions made on the previous business day, February 11, for settlement on February 22. Securities will not be quoted ex-dividend and settlements, marks to the market, reclamations, buy-ins and sell-outs, as provided in the Uniform Practice Code will not be made and/or exercised on February 12.

The above settlement dates should be used by brokers-dealers and municipal securities dealers for purposes of clearing and settling transactions pursuant to the Association's Uniform Practice Code and Municipal Securities Rulemaking Board Rule G-12 on Uniform Practice.

Questions concerning the application of these settlement dates should be directed to the Uniform Practice Department of the NASD at (212) 938-1177.

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