

Main  
SEC



OFFICE OF THE VICE PRESIDENT

WASHINGTON

May 18, 1983

Dr. Wayne Marr  
Assistant Professor of Finance  
Virginia Polytechnic Institute  
and State University  
Blacksburg, Virginia 24061

Dear Professor Marr:

The Vice President forwarded to me the letter which you sent to him, together with the enclosed study on Rule 415 of the SEC. This study was the first which I have seen which provides specific information on the impact of the shelf registration procedures on financing costs, and as such it is obviously significant.

If the Task Group on Regulation of Financial Services, of which I am staff director, decides to pursue any issues relating to shelf registration procedures, I will contact you to determine whether you might be able to provide further input. In any event, I will make sure that you receive a copy of any reports or other information which the Task Group releases in the course of our work.

Sincerely,

Richard C. Breeden  
Deputy Counsel to the  
Vice President