

File - SEC (40 Act)



OFFICE OF THE
GENERAL COUNSEL
Mail Stop 6-6

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

August 8, 1983

Richard Breeden
Deputy Counsel to the Vice President
The White House
Washington, D.C. 20501

Dear Richard:

Enclosed is a set of draft proposals for changes to the Investment Company Act of 1940 prepared by the staff of the Division of Investment Management. The Chairman is familiar with the substance of the proposals and is generally in accord with them, although he has not had time to study them in detail. The proposals have not been circulated to the other members of the Commission. I have studied the proposals myself, and while I am not an expert on the 1940 Act, they all appear sound to me. Accordingly, I am glad to submit them in my capacity as a member of the staff working group.

Best regards.

Sincerely,

A handwritten signature in cursive script, appearing to read "Russ", written over a circular stamp or mark.

Russell B. Stevenson, Jr.
Deputy General Counsel