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THE WHITE HOUSE  
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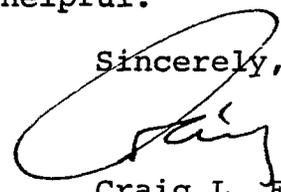
August 27, 1984

Dear Randal:

Thank you for your recent letter concerning discussions of the Cabinet Council on Economic Affairs on amendments to current securities law.

At this time it is unclear what position, if any, the Administration will adopt on the variety of issues surfaced in legislation proposed by the SEC or pending on the Hill. In the meantime, I will take your concise comments under advisement. They were most helpful.

Sincerely,



Craig L. Fuller  
Assistant to the President  
for Cabinet Affairs

Mr. Randal C. Teague, Esq.  
Vorys, Sater, Seymour and Pease  
1828 L Street, N.W., Suite 1111  
Washington, D.C. 20036

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OFFICE OF CABINET AFFAIRS  
ACTION TRACKING WORKSHEET

Action resulting from:

- Document (attached)
- Telephone call
- Meeting (attach conference report if available)

Document Date: 84 1 07 1 20

From: Randal C. Teague

Date Received: 84 1 07 1 23

SUBJECT: Letter to Fuller re: Tender offers

| ACTION CODES:              |  |                         |
|----------------------------|--|-------------------------|
| A - Appropriate Action     | D - Draft Response                     | R - Direct Reply w/Copy |
| B - Briefing Paper         | F - Furnish Fact Sheet/Background      | S - For Signature       |
| C - Comment/Recommendation | I - Info Copy Only/No Action Necessary | X - Interim Reply       |

ROUTE TO:

| Date Sent            | Name          | Action Codes | Date Due  | Action Taken        |
|----------------------|---------------|--------------|-----------|---------------------|
| <del>84</del> 107/23 | 1. Tom Gibson | A/D          | 84 108,03 | CLF Draft attached. |
| 84 107/30            | KH            |              | / /       |                     |
| / /                  |               |              | / /       |                     |
| / /                  |               |              | / /       |                     |
| / /                  |               |              | / /       |                     |
| / /                  |               |              | / /       |                     |

COMMENTS: 1. Do we need to respond?  
 (2) No position will be taken on ~~the~~ <sup>the</sup> matter raised by Mr. Teague. ~~My~~ My response for Fuller is a bit curt. - I am a bit put off that this fellow is commenting upon CCEA meetings held a few hours prior to the time of his writing. IF Craig is a friend I could ~~re-write~~ re write ~~it~~ and give more assurances etc.

ORIGINATOR:  Clarey  Faoro  Fuller  Gibson  Gonzalez  Hart  Herbolsheimer

Keep this worksheet attached to the original incoming material and when the assigned action is complete, return to: