

MEMORANDUM

March 1, 1985

TO : Chairman Shad

FROM: David Martin *DM*

The British are coming. The attached letters regard the U.K.'s White Paper (briefing memo included) that has been sent to you by Mr. Fletcher and Mr. Harris with the British Embassy here. I have spoken with Mr. Harris about their White Paper, waiver by conduct, and our internationalization concept release and he is in the process of arranging for a meeting between you and Mr. Fletcher. Renee will work out the details. You will be invited to a luncheon with the British Ambassador, Mr. Fletcher, Susan Phillips and others in connection with that visit.

As best I can determine, they regard Mr. Fletcher's visit as an important step in putting our governments together. What should work out best, I think, is for you to have a 30-minute meeting with Fletcher, followed by meetings between Fletcher and Corp. Fin. and Enforcement (you will not need to attend those). I expect that there would be four others in Fletcher's party.