


March 18, 1985

MEMORANDUM

TO: The Staff of the Division of Corporation Finance  
From: John J. Huber   
Re: Edgar

As you know, the House Subcommittee on Oversight and Investigations of the Committee on Energy and Commerce held hearings concerning the Edgar system on March 14th. Questions were raised concerning certain contracting practices, the analytical capabilities of the system and the financing of the operational system.

The Commission continues to be pleased with the progress to date on the Edgar Pilot. To date, over 500 electronic filings have been received. Registrants already are achieving substantial benefits, and increased capabilities, such as electronic mail and direct access to external databases, are being added.

Plans for the operational Edgar system, under which all registrants will be filing electronically, and the entire Division will have electronic processing capabilities, are proceeding as scheduled -- the light is green. The Commission anticipates soliciting bids for the operational system this summer, with award of the contract next spring. Thereafter, there will be a transition for the branches and registrants on a phased basis from the end of 1986 until 1988.

If any of your registrants raise questions with respect to Edgar, do not hesitate to discuss the above information with them. For further information, refer them to Herb Scholl or George Eckard at 272-3770.

I look forward to the improvements that Edgar will bring to the Division and am sure that you share my enthusiasm.