

MEMORANDUM

TO: Senator Donald W. Riegle, Jr.

FROM: Steven B. Harris

SUBJECT: Insider Trading Meeting

DATE: March 11, 1987

The first meeting of the "Pitt Committee" will be held starting at 9:00 a.m. in the 9th Floor Conference Room at the law firm of Fried, Frank, Harris, Shriver and Jacobson, 1001 Pennsylvania Ave., N.W. That is the only building at 10th and Pennsylvania Avenue, N.W. You will be expected at 9:45 a.m. and I have indicated you will stay approximately 15 minutes. Brief talking points are attached.

Expected Attendees

- James Treadway – former Reagan-appointed Republican SEC Commissioner. He testified at your Securities Subcommittee hearing and we have recommended him to Ed O'Brien to help the SIA and us out regarding the SEC's Authorization. Red Hair.
- John Olson – has done a great deal of work for the American Bar Association in this area. You should recognize him for his work.
- Lewis Black – securities lawyer
- Gary Lynch – current head of the SEC Division of Enforcement. Lend him some support for the job he is doing.
- Daniel Goelzer – current SEC general counsel
- Judge Stanley Sporkin – former SEC head of the Division of Enforcement. Toughest cop they ever had on the beat.
- Ted Levine – former SEC Associate Director of the Division of Enforcement. With Harvey Pitt, Boesky's lawyer.
- Irving Pollack – former SEC Commissioner and head of Market Regulation and Enforcement. Consultant to Merrill Lynch and others.

-- Sam Scott Miller – general counsel of PaineWebber. I read a law review article of his recently. Very able.

-- Richard Phillips (?) – attorney for Capital Markets Group (Goldman, Sachs, First Boston, Morgan Stanley); also is working with the New York Stock Exchange. You suggested him to Ed O'Brien and the SIA along with Treadway regarding the SEC Authorization. Whether he is at the meeting tomorrow or not he will be working with the group.