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# United States Senate

COMMITTEE ON BANKING, HOUSING, AND  
URBAN AFFAIRS

WASHINGTON, DC 20510-6075

March 26, 1987

The Honorable John Shad  
Chairman  
Securities and Exchange Commission  
450 Fifth Street, NW  
Washington, DC 20549

Dear Chairman Shad:

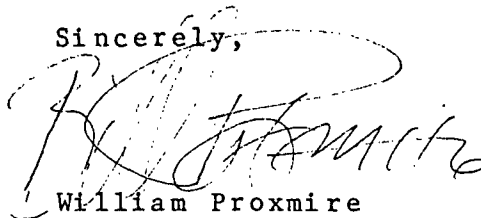
The Senate Banking Committee has invited Rudolph Guiliani to testify before the Committee on April 22, 1987, on the subject of the securities-related cases his office is currently investigating.

The purpose of this letter is to invite Gary Lynch to testify alone with Mr. Guiliani at this hearing. We believe it is important to hear from these two individuals who are most familiar with the nuts and bolts of the cases and the process involved.

At a later date we would anticipate calling you or your successor, and the other Commissioners to testify on the related policy issues.

I would hope that you will ensure that Mr. Lynch is made available to testify on April 22, 1987 on a panel with Mr. Guiliani.

Sincerely,



William Proxmire  
Chairman