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John M. Richman
Chairman and
Chief Executive Officer

May 28, 1987

The Honorable Howard H. Baker, Jr.
Chief of Staff
The White House
Washington, D. C. 20500

Dear Howard:

I have just learned that David S. Ruder is being considered for the Chairmanship of the Securities and Exchange Commission. I am extremely pleased by this and I wanted you to know that I strongly support his candidacy.

I have known Dave for many years and worked very closely with him as Chairman and a member of the Northwestern Corporate Counsel Institute.

In addition to being a very able lawyer, an excellent administrator and a creative thinker, he has an outstanding reputation as an author (primarily on securities law), Dean of Northwestern Law School and a Professor of Law.

His combination of talent and experience seems a perfect fit for Chairman of the SEC. I certainly hope that he will be appointed to that post.

Please let me know if I can be of any assistance to you concerning this important appointment. Thank you for your consideration.

Sincerely,

A handwritten signature in dark ink, appearing to be 'JMR', written in a cursive style.