

4/9/93

Arthur Levitt, Jr.

Dear Senator Baker:

I want to thank you for your warm response on learning of my interest in heading the Securities and Exchange Commission.

As you know, it has always been my belief that free and fair markets are our nation's most valuable economic asset and can best be safeguarded by vigorous and vigilant regulation.

Thank you for taking the time to visit with me.

Sincerely,