



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

122-2

June 15, 1987

The Honorable Alfonse M. D'Amato
United States Senate
SH-520 Hart Senate Office Building
Washington, D.C. 20510

The Honorable Jake Garn
United States Senate
SD-505 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Al and Jake:

On the eve of my departure, I have asked that responses to the questions you have raised in connection with the May 13, 1987 hearing be provided by Commissioner Cox, who will become the acting Chairman next week.

It has been a great personal pleasure to have been under joint oversight for the past six years. I hope you will come see me in the Netherlands.

Sincerely,


John Shad