

News

NYSE

New York
Stock Exchange, Inc.

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PRESIDENT REAGAN COMMENDS
NEW YORK STOCK EXCHANGE MEMBERS AND STAFF

NEW YORK, Oct. 22 -- President Ronald Reagan today sent a message to New York Stock Exchange chairman and chief executive officer John J. Phelan Jr. commending the Exchange for maintaining a high standard of performance during the extraordinary events of the past few days.

Mr. Phelan read the message to NYSE members and staff from the podium overlooking the trading floor prior to the opening of trading this morning.

The text of the message from the White House read:

“During the extraordinary events of the past few days, the New York Stock Exchange has managed to maintain its usual high standard of operational performance.

The calm, professional manner of dedicated men and women striving to meet unprecedented challenges undoubtedly helped assure investors of the soundness of the institution.

In the age of computers, we often fail to appreciate that the heart and soul of any endeavor is people. The floor clerks, the operations and processing personnel, the P and S clerks, the margin clerks, the brokers -- and all the rest of you -- deserve our sincere and grateful thank-you for an important job very well done.”

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