

November 17, 1987

The Honorable William F. Goodling,  
U.S. House of Representatives,  
200 South George Street,  
York, Pennsylvania 17 4 01

Dear Congressman Goodling:-

In Re: Corporate Share Holders  
Inherent Interests.

I am distressed with the trend toward "Balkanization" by our fifty States of uniform federal regulation of interstate securities markets.

This is precisely what is being fostered by the recent Supreme Court decision upholding the Indiana control share acquisition statute.

I feel strongly the trend must be stopped at once, in favor of stringent federal supervision, for the reason our economy, today, simply cannot afford the luxury of supporting inefficient entrenched business managements in our present battering global competition.

Not only are shareholders ill served by the trend, but our whole economy will suffer.

Furthermore, I strongly support the "one share - one vote" principal.

I equally strongly support confidential Corporate Proxy voting.

Your consideration of my viewpoints on pending legislation will be very much appreciated.

Sincerely yours,

George T. Ladd

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Etters, PA. 17 3 19