



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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AICPA

June 14, 1989

CHAIRMAN'S OFFICE  
MAILED

JUN 14 1989

Signed by:.....

Mr. Philip B. Chenok  
President  
American Institute  
of Certified Public Accountants  
1211 Avenue of the Americas  
New York, New York 10036-8775

Dear Philip:

In response to your request for my thoughts on an AICPA sponsored symposium on financial reporting and standard setting, it appears that such a symposium would provide a constructive forum for exchanging ideas and would be useful. The working paper you enclosed appears to address the appropriate topics, although I would suggest more focus on international issues.

Regarding attendance, I believe it would be appropriate that the SEC participate and this should include at least the Chief Accountant and a Commissioner. Other possible attendees would be A. A. Sommer, Jr., Chairman of the Public Oversight Board; Warren Buffet, CEO Berkshire Hathaway, Inc.; and several additional representatives of the user/analyst community. Thank you for your efforts in this area, and I wish you success in structuring a meaningful symposium.

Sincerely,

A handwritten signature in cursive script that reads "David".

David S. Ruder  
Chairman