

THE WHITE HOUSE  
WASHINGTON

PREPARED BY: M. Ryder

NAME: James Michael Reum

DATE: 6/29/92

FOR FEMALE CANDIDATES, OTHER NAMES USED (include maiden name):

NAME: James Michael Reum of Illinois  
(as it is to appear on commission of appointment - no nicknames)

POSITION: Member, Securities and Exchange Commission

TYPE: PAS:XX PA: SES: FT: PT:XX TERM: For the remainder  
of a 5 year term expiring 6/5/97

VICE: Edward H. Fleischman

SEX: M DOB: (b)(6)

CURRENT HOME ADDRESS:  
3100 North Sheridan Road  
Unit 3 D  
Chicago, Illinois 60657

BIRTHPLACE: (city & state)  
Oak Park, Illinois

HOME PHONE: ~~312-558-6773~~

PARTY: Republican  
LEGAL VOTING RESIDENCE: Chicago, IL

CURRENT POSITION (address & dates)  
Partner - since 1979  
Hopkins & Sutter  
Three First National Plaza  
Chicago, Illinois 60602

HOME STATE: Illinois

WORK PHONE: 312-558-6773

SSAN: (b)(6)

RACE: Caucasian

PREVIOUS POSITIONS HELD: (dates)  
Associate Republican Counsel-1974  
Committee on the Judiciary  
U.S. House of Representatives  
Washington, D.C.

ETHNIC HERITAGE:

FAMILY: none  
SPOUSE:

CHILDREN: none

EDUCATION: (degrees & dates)  
1968-B.A. Harvard  
1972-J.D. Harvard Law School  
PREVIOUS PRESIDENTIAL APPOINTMENTS: (dates) none

MILITARY SERVICE: (dates)  
none

AWARDS: none

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President Approved: 6-25-92

Security Package Sent: 6-29-92 PDS Sent: \_\_\_\_\_

Counsel Clearance: \_\_\_\_\_ Needs 278: Y N  
(Y=CNSL will send PDS)

OLA Clearance: \_\_\_\_\_

(4/92)

**JAMES M. REUM**  
**Age 45**

**Home:**  
3100 North Sheridan Road  
Unit 3D  
Chicago, Illinois 60657  
Tel. (312) 327-9015

**Office:**  
Hopkins & Sutter  
Three First National Plaza  
Chicago, Illinois 60602  
Tel. (312) 558-6773 Fax (312) 558-7705

**EDUCATION**

Harvard Law School J.D., cum laude, 1972

Harvard College B.A., cum laude, 1968  
Government and economics major. Awarded Detur Prize Book and  
Harvard Honorary National Scholarship.

**PROFESSIONAL EXPERIENCE**

(Admitted to practice: New York, District of Columbia,  
Illinois; Listed in The Best Lawyers in America (91-92 Ed.)  
and Who's Who in American Law-6th Ed.)

1979 to  
Present

**PARTNER, LAW FIRM OF HOPKINS & SUTTER**  
(250 lawyers in Chicago, Washington and Dallas).

Serves as firm's leading securities law expert. Other areas of  
specialization include corporate and international finance, mergers  
and acquisitions, and banking.

Firm's clients include industrial companies (Quaker Oats, Inland  
Steel, Dow Jones, Santa Fe Pacific, Mobil Corp., Esmark, West  
Point-Pepperell, Sears Roebuck, CBI Industries, Centel, Fruit of the  
Loom, MCI), commercial and investment banking firms (First  
Chicago Corp., Chemical Bank, major European banks, Smith  
Barney, Goldman Sachs), government agencies (FDIC, SEC, O'Hare  
Airport, Illinois Development Finance Authority, RTA) and  
insurance companies, utilities and real estate companies (Allstate,  
Commonwealth Edison, Peoples Energy, Balcor).

## **Representative transactions:**

**Corporate Financings** - counsel to West Point-Pepperell, Inc. in connection with pending \$1.3 billion corporate restructuring; lead counsel to Crédit Agricole Group (largest French bank and 7th largest worldwide) for international debt financings, including establishment of \$5 billion commercial paper and \$1 billion medium-term note U.S. financing programs; counsel to CBI Industries in \$400 million of equity and debt offerings and negotiation of \$300 million project financing relating to Strategic Petroleum Reserve; representation of a variety of other industrial companies and managing underwriters in corporate public offerings.

**Mergers and Acquisitions** - counsel to Acco World Corporation in \$600 million acquisition by American Brands; counsel to Midwest Financial Group in \$250 million acquisition by First of America Bank Corporation; counsel to Goldman Sachs partners in sale of GSF Cellular, Inc. to Telephone and Data Systems, Inc.; assisted in representation of National Organization of Life and Health Insurance Guaranty Associations in bid for Executive Life Insurance of California; counsel to CBI Industries in \$400 million acquisition of Liquid Carbonic from Enron Corporation; representation of Montgomery Ward & Co. in finance company acquisition; representation of selling stockholders in sale of Family Weekly magazine to CBS, Inc.; representation of First Winthrop Corporation in \$350 million acquisition of assets of Bankers Life and Casualty Company; representation of purchasers in acquisition of United Press International from Scripps-Howard.

Defensive takeover counseling has included structuring shareholder rights plans; pension parachutes; white squire, recapitalization and spin-off transactions; and structuring and execution of \$150 million leveraged ESOP transaction (designated "Best Deal of 1988" by Pension & Investment Age).

**Banking and Commercial Loans** - representation of Barclays Bank PLC, Société Générale, Commerzbank, Crédit Agricole, Swiss Bank, Sumitomo Bank, Westpac Banking Corporation, Canadian Imperial Bank of Commerce, Banco de Santander and other major international banking clients in connection with numerous commercial loan, financing and securitization transactions, and in the application to the Federal Reserve Board for the establishment of various non-banking subsidiaries in the U.S.

**Public Finance** - representation of Chemical Bank public finance and commercial lending groups in the negotiation and execution of numerous letter of credit-backed industrial development bond and major project financings; counsel to Goldman Sachs as managing underwriter of City of Chicago municipal bond offerings.

**Venture Capital** - representation of venture capitalists in structuring and negotiating primary and secondary capital investments.

**Entertainment** - formerly represented Muhammad Ali in negotiation and preparation of various TV, motion picture, commercial endorsement, radio and recording contracts; representation of Lyric Opera of Chicago; former representation of Broadway performers in legal and contractual matters.

1974

**ASSOCIATE REPUBLICAN COUNSEL, COMMITTEE ON THE JUDICIARY, U.S. HOUSE OF REPRESENTATIVES (WASHINGTON, D.C.).**

1973-74  
1974-78

**CORPORATE LAWYER WITH WALL STREET LAW FIRM OF DAVIS POLK & WARDWELL.**

**Practice included:**

**Banking** - negotiation and drafting of numerous financings for Morgan Guaranty Trust Company of New York, including syndicated loan agreements, industrial revenue bond and pollution financings, municipal bond underwritings, leveraged equipment leases, private placements and work-out transactions; counseling as to numerous questions under Glass-Steagall Act, Federal Reserve Board regulations and other federal regulatory matters.

**Corporate Public Offerings** - participation in preparation of registration statements, underwriting agreements, indentures and related documents in connection with over 20 U.S. and Eurodollar public offerings representing Morgan Stanley, Smith Barney and managing underwriters for AT&T and Bell System subsidiaries.

**Investment Funds** - securities and related regulatory work under the '40 Acts for establishment of money market adviser for Discount Corporation of New York.

**Public Finance** - representation of Morgan Guaranty in connection with work-out of New York City fiscal crisis and establishment of Municipal Assistance Corporation.

**General Corporate and Litigation** - merger and acquisition work and a wide range of general corporate matters representing R.J. Reynolds, AT&T, Donaldson, Lufkin & Jenrette and other major financial and industrial clients; successful defense of MGM and Stanley Kubrick in contract suit involving "2001: A Space Odyssey".

### **MILITARY**

1969-75 U.S. Army Reserves/National Guard; awarded Letter of Commendation as Honor Graduate of the Cycle (combat engineer, Ft. Wood, Mo., 1969).

### **POLITICAL EXPERIENCE**

1990 Finance Committee member for Jim Edgar for Governor (Illinois).  
1988 Finance Committee member for Illinois Victory '88 (Bush campaign).  
1984 Convention manager's staff, Republican National Convention (Dallas, Texas).  
Member - Illinois Finance Committee for Reagan-Bush '84.  
1980 Midwest advance representative for national Reagan-Bush Committee (Chicago, Illinois).  
1972 Campaign Aide to Illinois Chairman of Committee to Re-Elect President Nixon.  
Campaign manager for Republican candidate for Cook County Recorder (Chicago, Illinois).  
1967 Intern to Senator Charles H. Percy, assisting A.A. and L.A. (Washington, D.C.).  
1964 and 1968 Republican National Conventions, staff member (San Francisco and Miami Beach).

### **AVOCATIONAL**

Theatre: Corporate Development Board - Steppenwolf Theatre Company.  
Sports: Tennis, skiing, golf and race car driving.  
Clubs: The University Club, Doubles, Lawrence Beach Club (New York);  
The Chicago Club and Harvard Club of Chicago.