



THE CHAIRMAN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

September 21, 1995

Mr. Christopher B. Burnham
Treasurer
State of Connecticut
55 Elm Street
Hartford, Connecticut 06106

Dear Treasurer Burnham:

Congratulations on your successful campaign to eliminate "pay-to-play" in the Connecticut Treasurer's office. I was encouraged by your actions and continue to hold up your legislation as an example of the positive effect that state and local governments can have in the fight to eliminate "pay-to-play."

My highest compliments to you on your pursuit of this legislation.

Sincerely,

A handwritten signature in cursive script, appearing to read "Arthur Levitt".

Arthur Levitt