

EXECUTIVE OFFICE OF THE PRESIDENT

04-Oct-1996 02:44pm

TO: Elena Kagan
FROM: Ellen S. Seidman
National Economic Council
CC: Ingrid M. Schroeder
SUBJECT: Securities bill

OMB is calling to find out where we stand with Justice, i.e., should they expect (i) nothing; (ii) a meek protest; (iii) a demand that the President be told there is a constitutional problem with one minor provision; or (iv) a veto threat, and should they expect it (i) on time or (ii) late.

Can you help? The OMB contact person is Ingrid Schroeder, on 53883.

P.S. Ingrid, I suspect I'll end up writing the signing statement unless OMB wants to. However, I'm going to try to get some input from Treasury and the SEC, as well as the budget side of OMB. And of course, we may have to deal with Justice.