



THE CHAIRMAN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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February 9, 2001

The President
The White House
Washington, D.C. 20500

Dear Mr. President:

I hereby submit my resignation as Chairman of the Securities and Exchange Commission effective at the close of business today, Friday, February 9, 2001.

Sincerely,

A handwritten signature in black ink, appearing to read "A. Levitt".

Arthur Levitt

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