

MRUD 00151

SECURITIES AND EXCHANGE COMMISSION HISTORICAL SOCIETY

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David S. Ruder

PRESIDENT

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SECRETARY, TREASURER

Robert J. Kueppers

To: Members of the Board of Trustees

From: Carla L. Rosati, Executive Director (CARL)

Date: June 29, 2001 ✓

Subject: June 2001 Update Report

TRUSTEES

- Kenneth J. Bialkin
- James H. Cheek, III
- James R. Doty
- Daniel L. Goelzer
- Edward F. Greene
- Stephen L. Hammerman
- Dixie L. Johnson
- Stanley Keller
- Richard G. Ketchum
- Edward A. Kwalwasser
- Alan B. Levenson
- Theodore A. Levine
- Arthur Levitt
- Gary G. Lynch
- Kathryn B. McGrath
- William R. McLucas
- Robert H. Mundheim
- Richard M. Phillips
- Linda C. Quinn
- Thomas A. Russo
- Mary L. Schapiro
- Joel Seligman
- A.A. Sommer, Jr.
- Stanley Sporkin

Development and Membership

- The Society secured grants this month from:
 - American Society of Corporate Secretaries \$ 1,000
 - Arthur Andersen \$ 10,000
 - Deloitte & Touche \$ 15,000
 - Skadden, Arps \$ 10,000
 - Norman & Rosita Winston Foundation \$ 10,000
- The Society currently has 99 members for the 2001-02 membership year.
- The ABA Committee on Federal Regulation of Securities, Federal Bar Association Securities Law Committee, Fried Frank, and NASD have agreed to lend their member or staff lists to the Society for membership prospect mailings this fall. The SEC will facilitate an electronic appeal to its staff in December.
- The major donor prospect lists were expanded, at the suggestion of trustees, to include top hedge funds and top mutual fund companies.

Programs and Acquisition

- The Oral Histories Committee has tentatively scheduled a group oral history interview on the 1963 Special Study for October 2nd, and is identifying individuals for one-on-one interviews.
- I am in the process of reviewing the historic materials stored in the SEC library, and copying select historic photos for Society use.

Publications and Public Outreach

- The fall 2001 newsletter is being drafted for publication in early September. ✓
- The 2001-02 membership-information brochure, for use with prospect mailings and for distribution, is in development.
- A Web design firm has been identified to revamp the Society's Web site by the end of this summer. The Securities Industry Association has agreed to place a link on its Web site to ours. ✓
- A tabletop display, with information on the Society and its work, is being planned for exhibition at conferences, including the Securities Industry Association (November 2001) and the Investment Company Institute (May 2002). A request has been made to exhibit at the Securities Regulation Institute (January 2002). ✓

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Long-Range Planning

- I am in the process of meeting with each trustee to discuss his/her vision for the Society. Based on these meetings, a report will be prepared for review by the officers, and then shared with the Executive Committee to serve as a basis for the development of a long-range plan for the Society.
- A request has been sent to the officers and to the SEC to consider the eventual location of the Society in the new SEC building near Union Station in Washington, scheduled to be completed in late 2003. ✓

Financial Statement

- The June financial statement is attached.

SEC HS

FY 2001 : 10/1/00 - 9/30/01

ACTUAL TO DATE	FORECAST	TOTAL FY 2001	FORECAST 2002
10/1/00 - 6/29/01	7/1/01 - 9/30/01		

REVENUES

Restricted	25,000		25,000	50,000
Unrestricted				
<i>Gifts</i>	66,000	-	66,000	100,000
<i>Memberships</i>	82,650	5,000	87,650	35,000
<i>Net Profit from Major Issues Conference</i>			-	35,000
TOTAL REVENUES	173,650	5,000	178,650	220,000

OPERATIONAL EXPENSES

<i>Payroll & FICA</i>	24,934	25,938	50,872	94,477
<i>Benefits</i>	5,339	2,973	8,312	13,439
<i>Business Expenses</i>	26,557	300	26,857	2,460
<i>Telephone</i>	24	300	324	2,400
<i>Office Supplies</i>	-	500	500	2,400
<i>Postage/Mailhouse</i>	3,912	6,588	10,500	15,000
<i>Printing</i>	6,753	16,700	23,453	25,000
<i>Computer/Website</i>	3,588	7,100	10,688	3,000
<i>Cultivation/Events</i>	6,723	6,277	13,000	18,000
<i>Travel</i>	1,564	1,436	3,000	5,000
<i>Research and Publications</i>	114	1,886	2,000	2,000
<i>Professional Memberships</i>	690	1,310	2,000	3,000
<i>Credit Card Fees</i>	1,504	1,599	3,103	1,600
<i>Professional Services</i>	-	-	-	10,000
TOTAL OPERATIONAL EXPENSES	81,702	72,907	154,609	197,777
PROGRAM EXPENSES	-	-	-	25,000
TOTAL EXPENSES	81,702	72,907	154,609	222,777
NET INCOME (LOSS)	91,948	(67,907)	24,041	(2,777)

ANALYSIS OF CASH BALANCES

6/29/01

Checking Account	128,697
General IMMA	100,478
Restricted IMMA	25,120
	<u>254,295</u>

CASH RECONCILIATION

7/1/01 - 9/30/01

FY 2002

Cash - Beginning of period	254,295	186,388
Net Income (Loss) for period	(67,907)	(2,777)
Cash - End of period	<u>186,388</u>	<u>183,611</u>