

DETERMINED TO BE AN  
ADMINISTRATIVE MARKING  
E.O. 12065, Section 8-103  
By *JWH* NARS, Date *5/2/2013*

T-051 P.002/003 F-276

Jan-24-02 12:28pm From-

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**U.S. House of Representatives**  
**Committee on Energy and Commerce**  
Washington, DC 20515-6115

W.J. "BILLY" TAUZIN, LOUISIANA,  
CHAIRMAN

January 23, 2002

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DAVID V. MARVENTANO, STAFF DIRECTOR

The Honorable Harvey Pitt  
Chairman  
Securities and Exchange Commission  
450 5<sup>th</sup> Street, N.W.  
Washington, DC 20549

Dear Chairman Pitt:

Thank you for the response to the letter dated December 7, 2001, regarding Enron Corp. While you fully addressed two of the three questions in the initial letter, your response to one of the queries has raised additional questions. In the first letter, we proffered the following:

For the period beginning January 1997 until the SEC began its formal inquiry into Enron, did the SEC review any of the 10Qs or 10Ks filed by Enron? If so, identify the filings reviewed and provide a brief description of the review.

In your response, you explain the Commission reviewed Enron Corp.'s 10K for the year ended December 1997 and the 10Qs and 8Ks filed between March 13, 1998 and March 5, 1999. However, the documents you produced indicate the Commission review of the following quarterly and annual reports for Enron Corp.: 10K for the fiscal year ended 12/31/97 and 10Qs for the first, second and third quarters of 1998. Your response included no document inventory that suggested a review of Enron Corp. annual or quarterly reports for any other period of time yet your letter indicated additional reviews as noted above.

I am unclear about which specific reports the Commission reviewed and, of those reviewed, on which the Commission commented. To assist my understanding of the scope of the Commission's review, please answer the following questions:

1. For the following filings by Enron Corp., please indicate whether the Commission reviewed the filing and if so whether the Commission commented on it:
  - a. 10Q for the first quarter of 1997;
  - b. 10Q for the second quarter of 1997;
  - c. 10Q for the third quarter of 1997;
  - d. 10K for the fiscal year ended 12/31/97;

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DETERMINED TO BE AN  
 ADMINISTRATIVE MARKING  
 E.O. 12065, Section 5-102  
 By JMV NARS, Date 5/2/2012

Jan-24-02 12:29pm From-

T-051 P.003/003 F-276

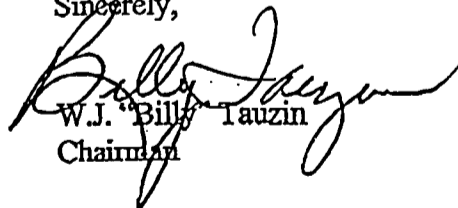
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- e. 10Q for the first quarter of 1998;
  - f. 10Q for the second quarter of 1998;
  - g. 10Q for the third quarter of 1998;
  - h. 10K for the fiscal year ended 12/31/98;
  - i. 10Q for the first quarter of 1999;
  - j. 10Q for the second quarter of 1999;
  - k. 10Q for the third quarter of 1999;
  - l. 10K for the fiscal year ended 12/31/98;
  - m. 10Q for the first quarter of 1999;
  - n. 10Q for the second quarter of 1999;
  - o. 10Q for the third quarter of 1999;
  - p. 10K for the fiscal year ended 1999;
  - q. 10Q for the first quarter of 2000;
  - r. 10Q for the second quarter of 2000;
  - s. 10Q for the third quarter of 2000;
  - t. 10K for the fiscal year ended 12/31/00;
  - u. 10Q for the first quarter of 2001; and
  - v. 10Q for the second quarter of 2001.
2. If the Commission commented on any filing other than the Enron Corp. 10K for the fiscal year ended 12/31/97 and 10Qs for the first, second and third quarters of 1998 please include a copy of those comments with your response.
  3. Does the Commission have a policy on the review of company filings? If so, please explain. If there is a policy, does the apparent three-year window in which Enron Corp's annual reports were not reviewed violate the policy?
  4. During the first quarter of 2001, the media began to report questions about some of Enron Corp.'s disclosure, or lack thereof, in their filings. At that time did the Commission review any of Enron Corp.'s filings to ensure that investors were in fact provided with material information necessary to make informed investment decisions?

Please provide a response to the Committee by February 1, 2002.

Sincerely,

  
 W.J. "Billy" Tauzin  
 Chairman